

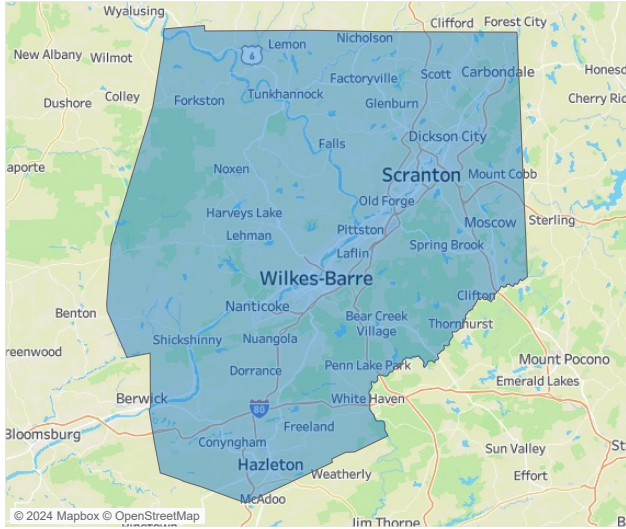


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Scranton-Wilkes-Barre
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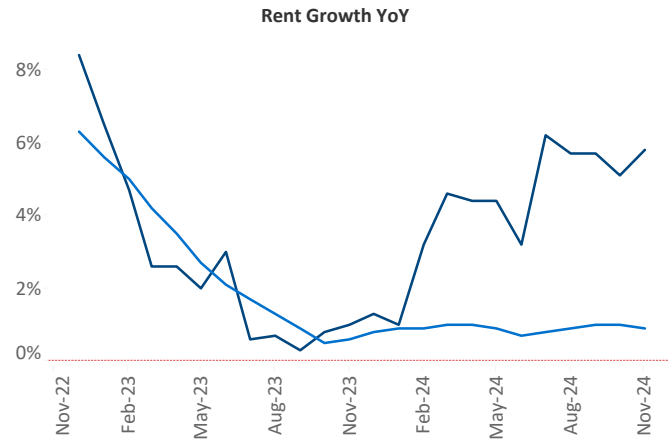
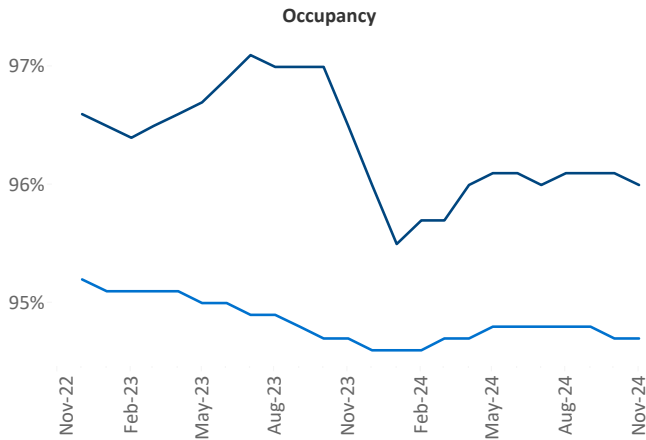
Scranton-Wilkes-Barre is the **119th** largest multifamily market with **12,624** completed units and **1,555** units in development, **220** of which have already broken ground.

Advertised rents are at **\$1,536**, up **5.8%** ▲ from the previous year placing Scranton-Wilkes-Barre at **4th** overall in year-over-year rent growth.

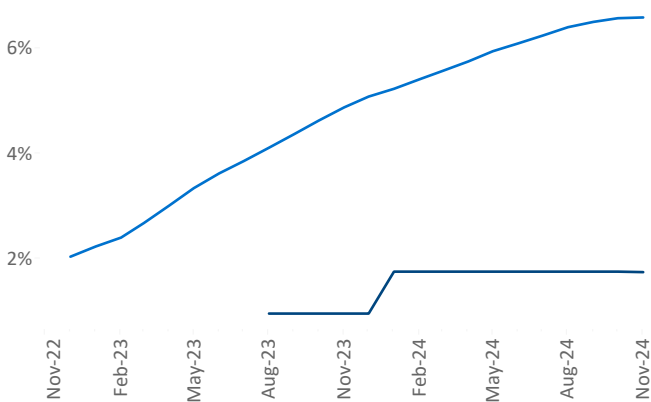
Multifamily housing demand has been negative with **-12** ▼ units absorbed over the past twelve months. Absorption decreased by **-58** ▼ units from the previous year's absorption gain of **46** ▲ units.

Employment in Scranton-Wilkes-Barre has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$26.54** according to the *Bureau of Labor Statistics*.

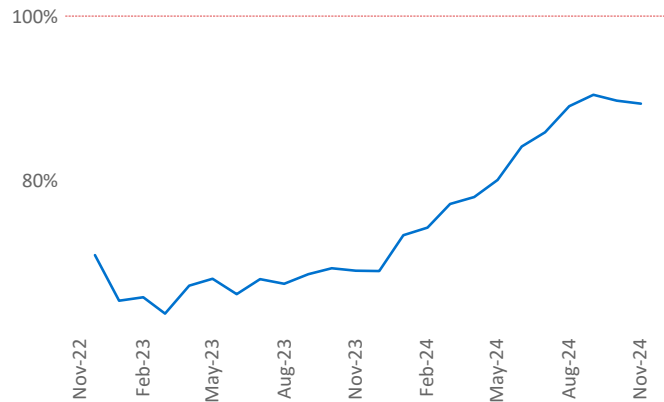
■ Scranton-Wilkes-Barre ■ National



Units Under Construction as % of Stock



Absorbed Completions T12



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