

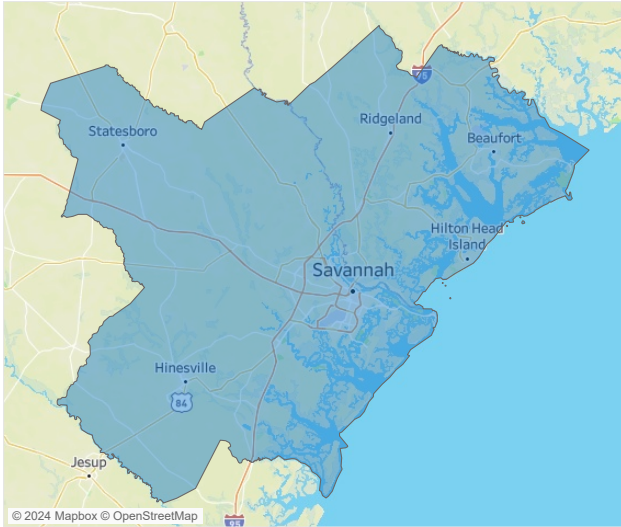


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## Savannah - Hilton Head November 2024



**Savannah - Hilton Head** is the **83rd** largest multifamily market with **46,263** completed units and **16,852** units in development, **4,851** of which have already broken ground.

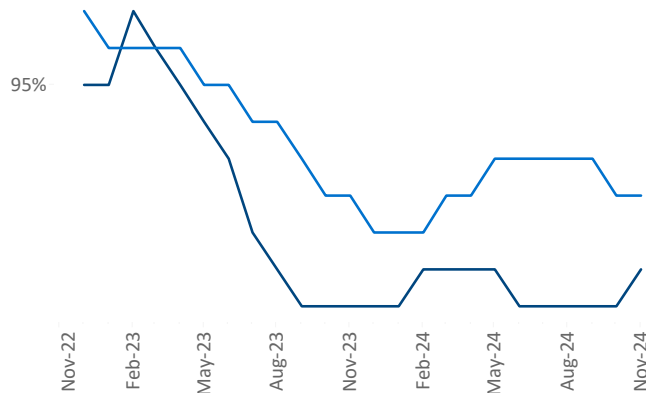
Advertised **rents** are at **\$1,670**, up **1.3% ▲** from the previous year placing Savannah - Hilton Head at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,978 ▲** units absorbed over the past twelve months. Absorption increased by **1,012 ▲** units from the previous year's absorption gain of **966 ▲** units.

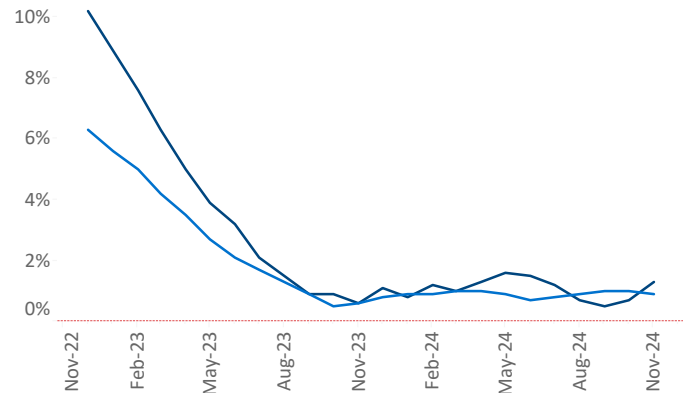
**Employment** in Savannah - Hilton Head has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **4.7% ▲** YoY to **\$27.14** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

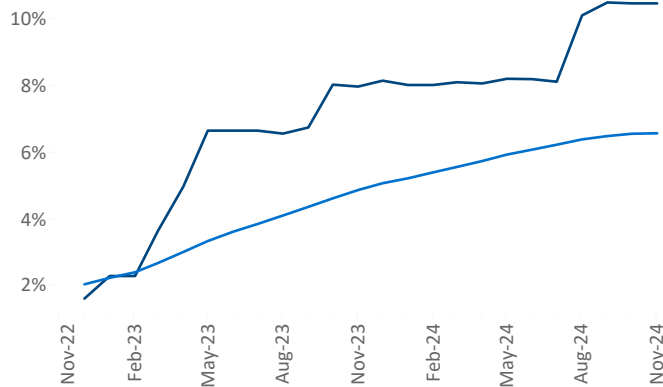
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

