

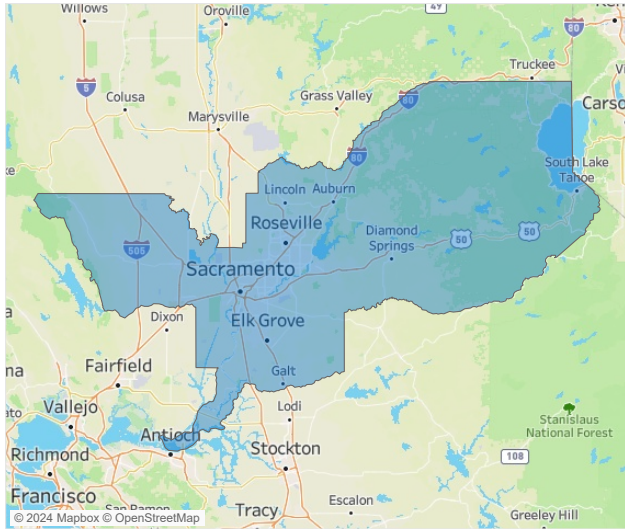


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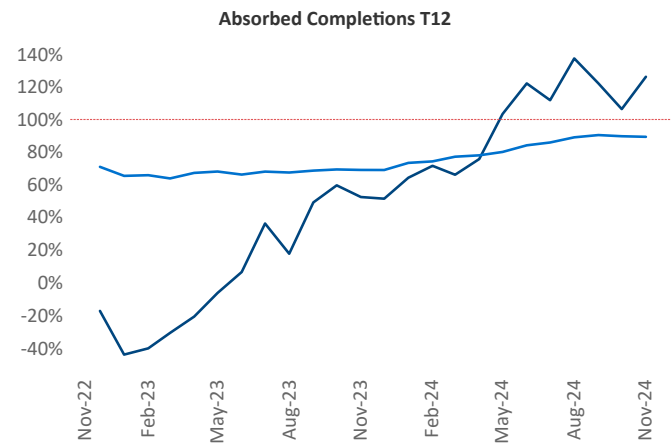
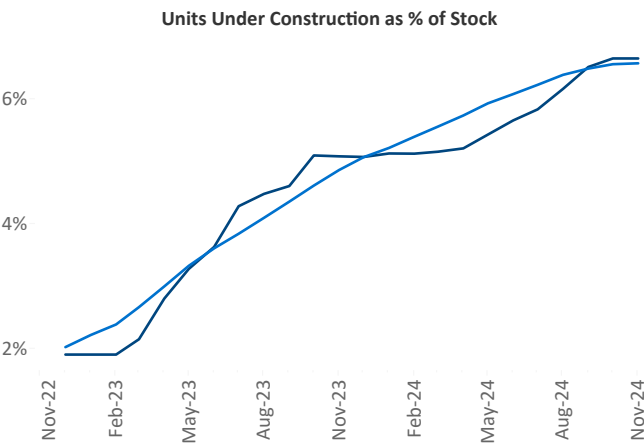
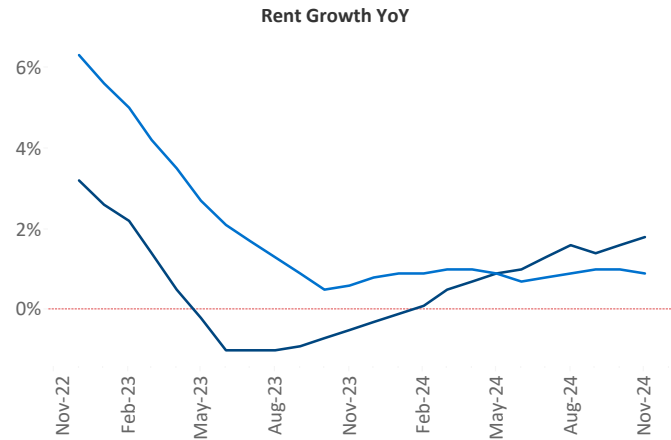
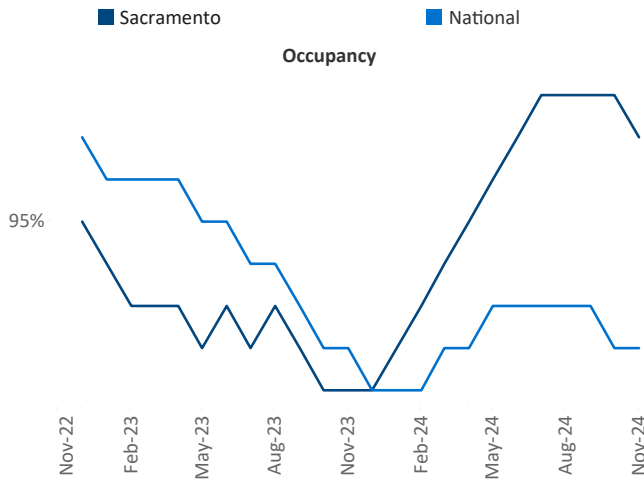


Sacramento is the **39th** largest multifamily market with **138,622** completed units and **50,558** units in development, **9,227** of which have already broken ground.

Advertised **rents** are at **\$1,956**, up **1.8%** ▲ from the previous year placing Sacramento at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,712** ▲ units absorbed over the past twelve months. Absorption increased by **1,414** ▲ units from the previous year's absorption gain of **1,298** ▲ units.

Employment in Sacramento has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **6.7%** ▲ YoY to **\$36.89** according to the *Bureau of Labor Statistics*.



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