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Raleigh - Durham  
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**Raleigh - Durham** is the **28th** largest multifamily market with **192,511** completed units and **129,403** units in development, **21,267** of which have already broken ground.

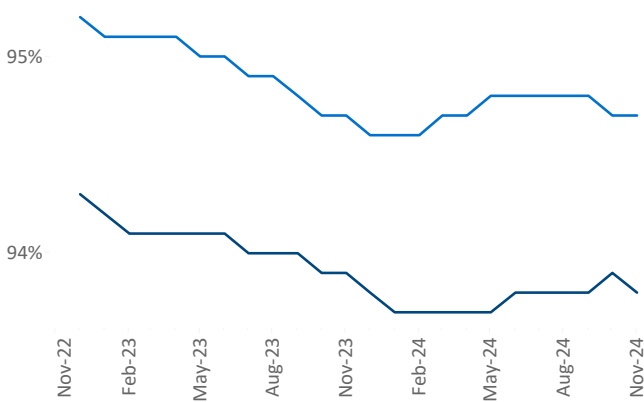
Advertised **rents** are at **\$1,531**, down **-2.7%** from the previous year placing Raleigh - Durham at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,536** units absorbed over the past twelve months. Absorption increased by **3,728** units from the previous year's absorption gain of **4,808** units.

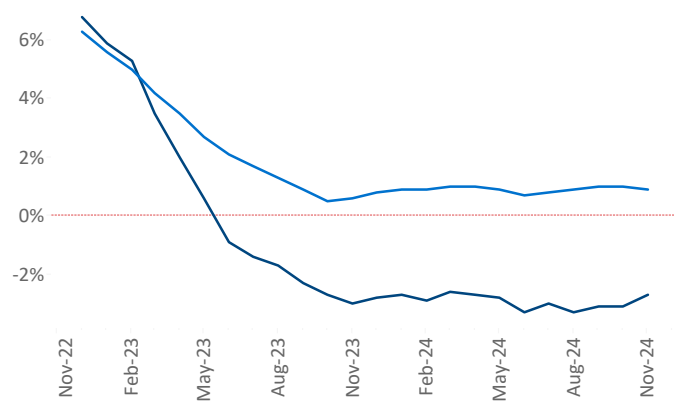
**Employment** in Raleigh - Durham has grown by **2.2%** over the past 12 months, while hourly wages have risen by **5.9%** YoY to **\$35.91** according to the *Bureau of Labor Statistics*.

■ Raleigh - Durham      ■ National

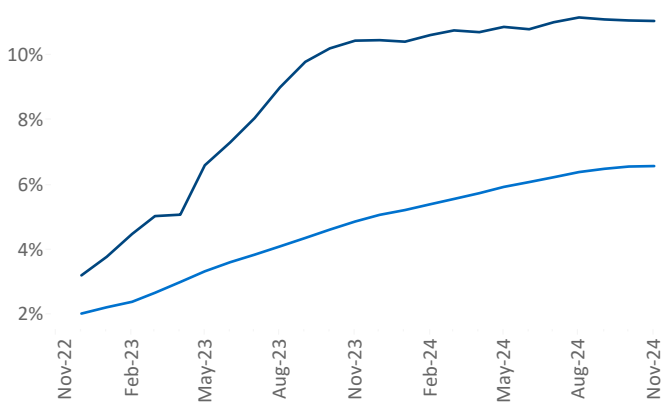
Occupancy



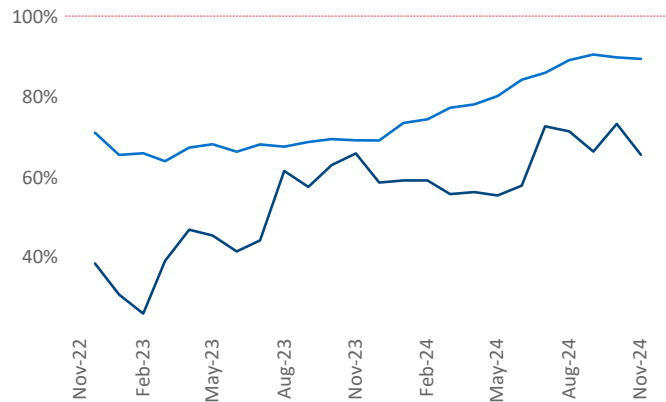
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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