

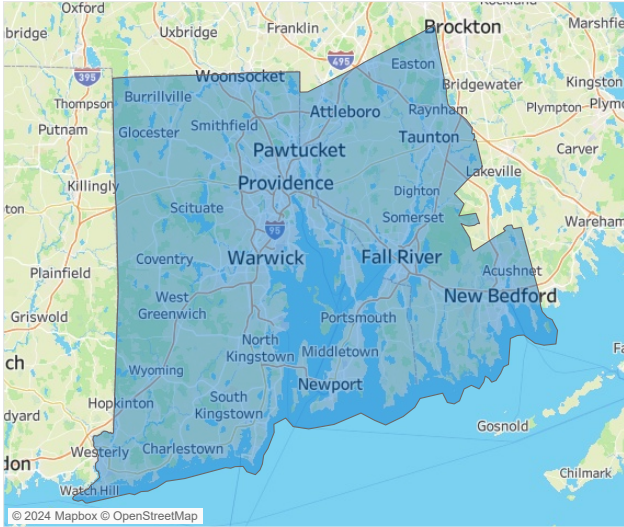


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Providence
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Providence is the **69th** largest multifamily market with **56,747** completed units and **18,775** units in development, **1,670** of which have already broken ground.

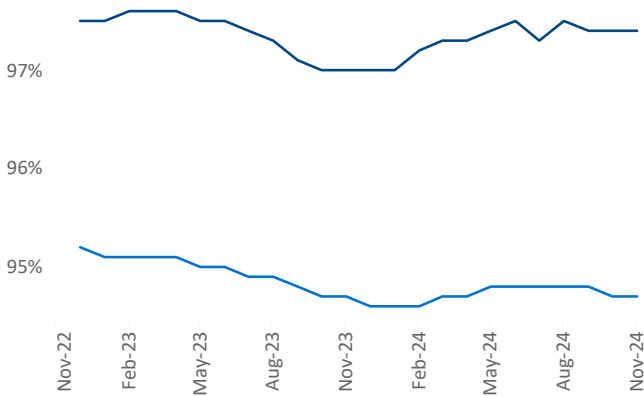
Advertised **rents** are at **\$2,090**, up **5.2%** ▲ from the previous year placing Providence at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **692** ▲ units absorbed over the past twelve months. Absorption increased by **432** ▲ units from the previous year's absorption gain of **260** ▲ units.

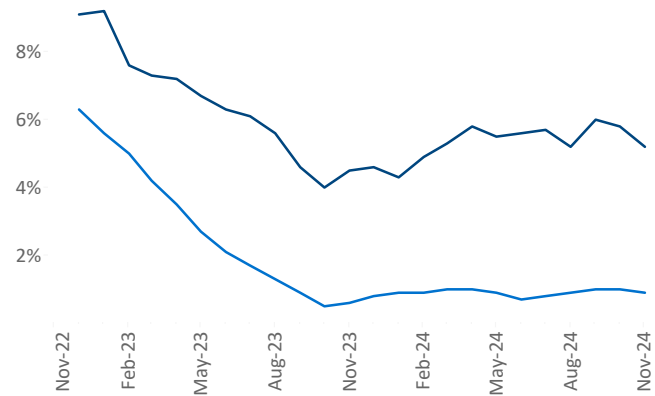
Employment in Providence has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **2.7%** ▲ YoY to **\$35.08** according to the *Bureau of Labor Statistics*.

■ Providence ■ National

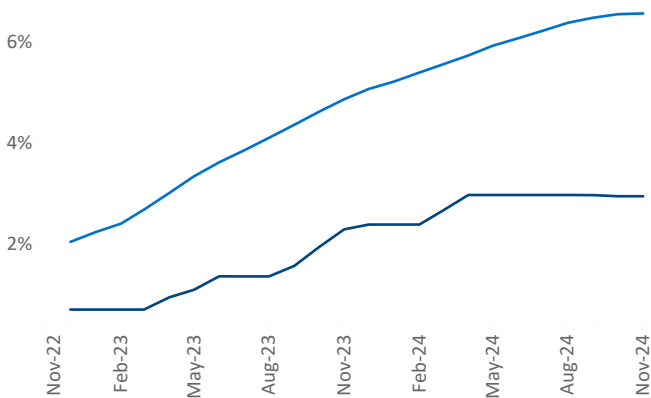
Occupancy



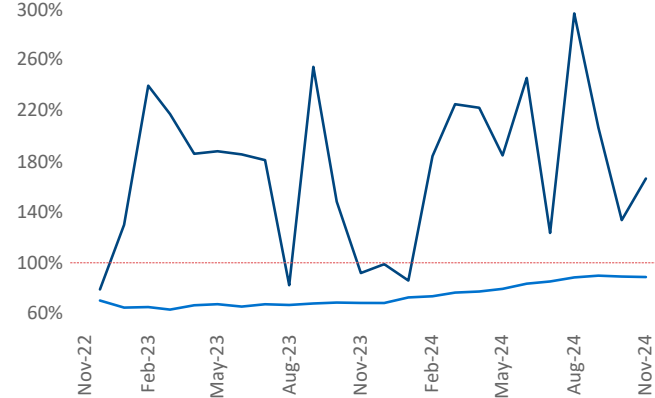
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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