

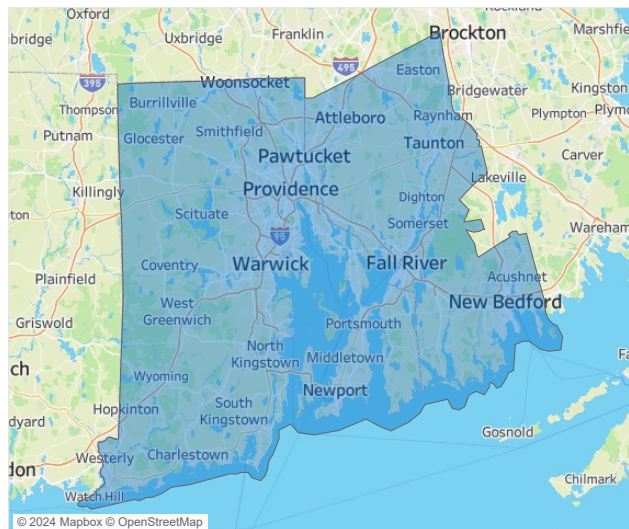


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Providence  
November 2024



**Providence** is the **69th** largest multifamily market with **56,747** completed units and **18,775** units in development, **1,670** of which have already broken ground.

Advertised **rents** are at **\$2,090**, up **5.2% ▲** from the previous year placing Providence at **6th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **692 ▲** units absorbed over the past twelve months. Absorption increased by **432 ▲** units from the previous year's absorption gain of **260 ▲** units.

**Employment** in Providence has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **2.7% ▲** YoY to **\$35.08** according to the *Bureau of Labor Statistics*.

