

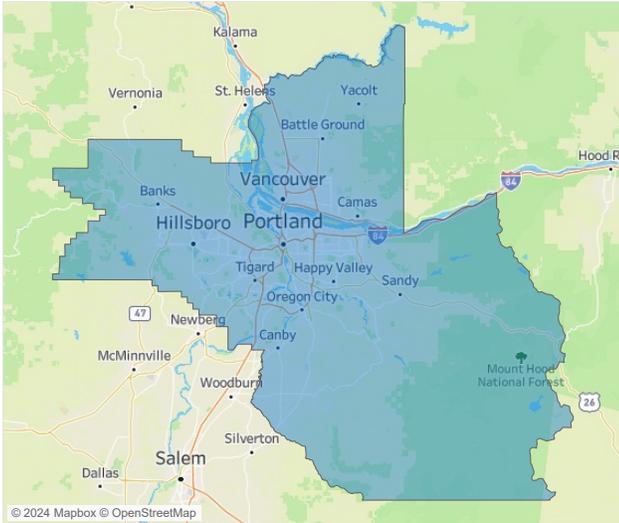


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Portland
November 2024



Portland is the **31st** largest multifamily market with **188,199** completed units and **38,681** units in development, **8,869** of which have already broken ground.

Advertised rents are at **\$1,755**, up **1.3%** ▲ from the previous year placing Portland at **74th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,278** ▲ units absorbed over the past twelve months. Absorption increased by **2,712** ▲ units from the previous year's absorption gain of **2,566** ▲ units.

Employment in Portland has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **5.4%** ▲ YoY to **\$39.44** according to the *Bureau of Labor Statistics*.

