

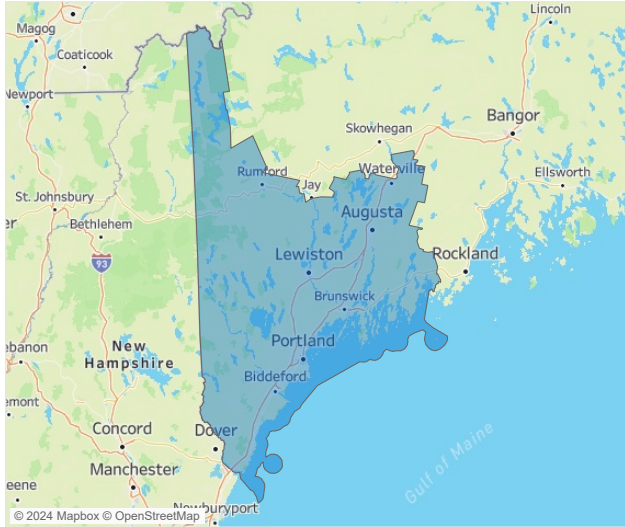


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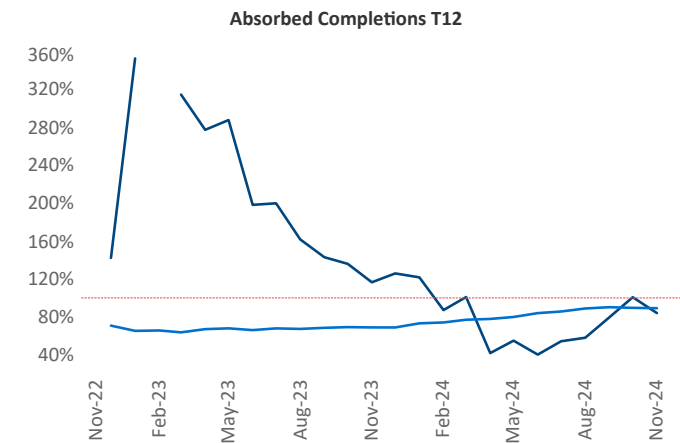
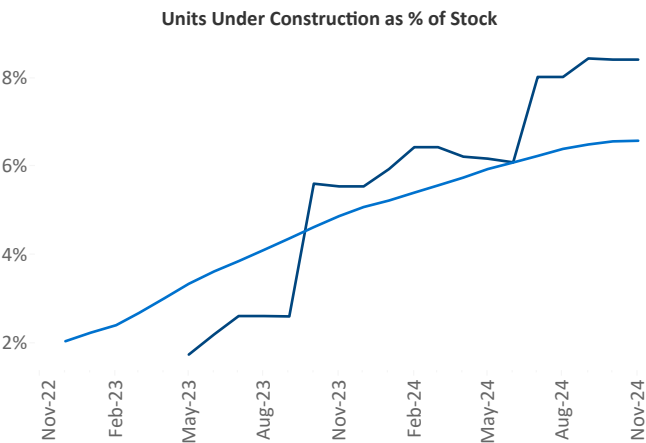
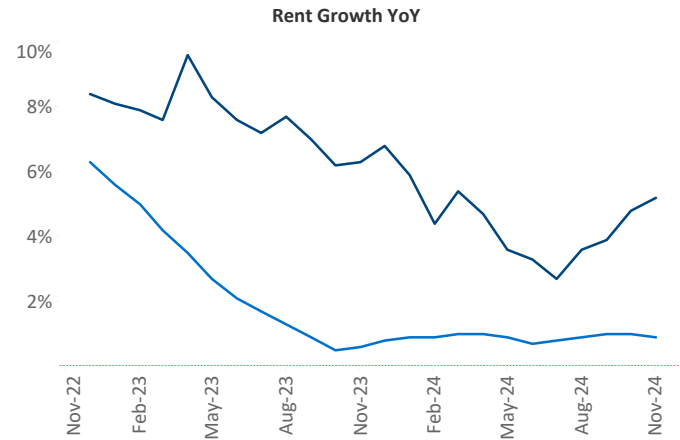
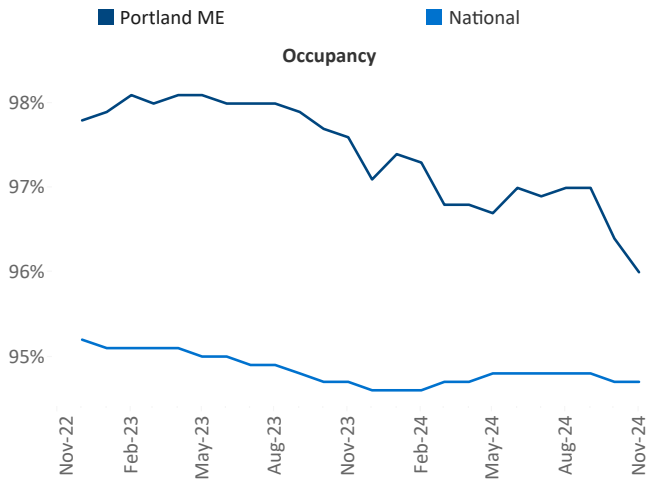


Portland ME is the **116th** largest multifamily market with **16,965** completed units and **10,224** units in development, **1,428** of which have already broken ground.

Advertised rents are at **\$1,946**, up **5.2%** ▲ from the previous year placing Portland ME at **6th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **804** ▲ units absorbed over the past twelve months. Absorption increased by **43** ▲ units from the previous year's absorption gain of **761** ▲ units.

Employment in Portland ME has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **4.8%** ▲ YoY to **\$33.69** according to the *Bureau of Labor Statistics*.



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