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Pittsburgh is the **48th** largest multifamily market with **98,064** completed units and **18,221** units in development, **3,016** of which have already broken ground.

Advertised **rents** are at **\$1,385**, up **2.6% ▲** from the previous year placing Pittsburgh at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,050 ▲** units absorbed over the past twelve months. Absorption increased by **1,241 ▲** units from the previous year's absorption gain of **809 ▲** units.

Employment in Pittsburgh has grown by **1.5% ▲** over the past 12 months, while hourly wages have risen by **0.5% ▲** YoY to **\$30.89** according to the *Bureau of Labor Statistics*.

