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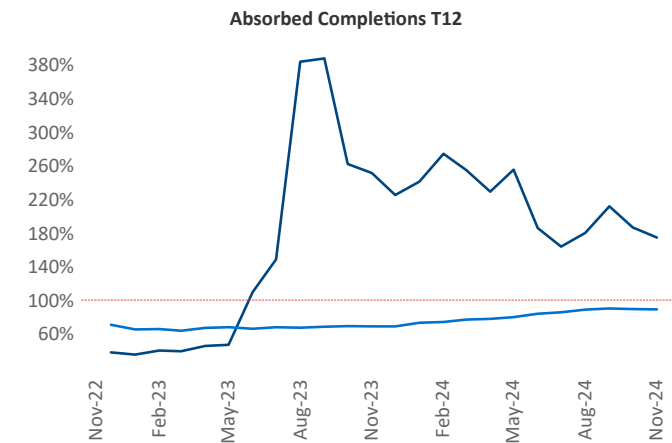
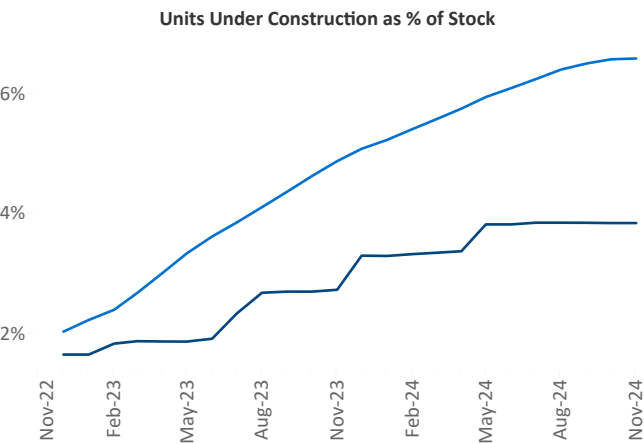
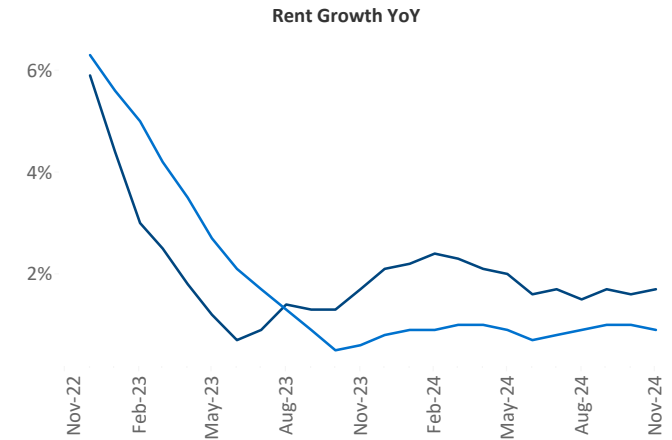
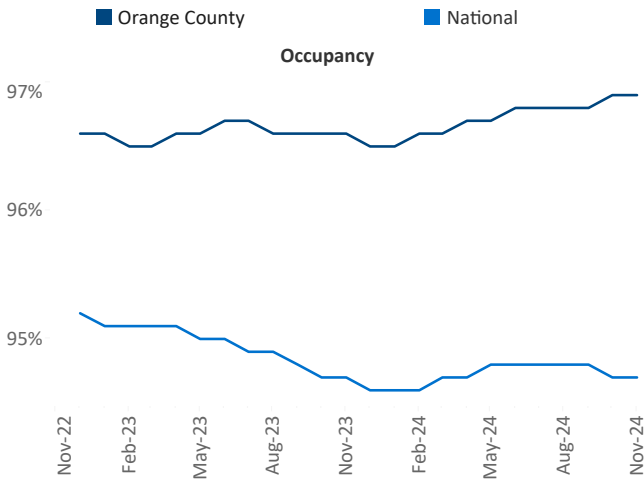


Orange County is the **24th** largest multifamily market with **218,930** completed units and **39,352** units in development, **8,410** of which have already broken ground.

Advertised rents are at **\$2,833**, up **1.7%** ▲ from the previous year placing Orange County at **69th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,499** ▲ units absorbed over the past twelve months. Absorption decreased by **-650** ▼ units from the previous year's absorption gain of **4,149** ▲ units.

Employment in Orange County has grown by **0.9%** ▲ over the past 12 months, while hourly wages have risen by **5.5%** ▲ YoY to **\$39.79** according to the *Bureau of Labor Statistics*.



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