Jeff Adler

Vice President

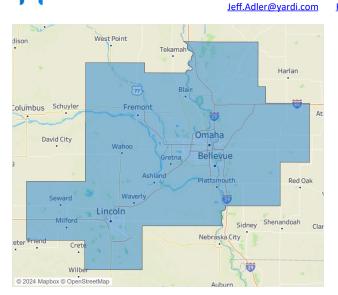


Contacts

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Omaha

November 2024



Omaha is the 51st largest multifamily market with 96,068 completed units and 30,269 units in development, 8,285 of which have already broken ground.

Advertised **rents** are at \$1,246, up 3.7% ▲ from the previous year placing Omaha at 19th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,364** ▲ units absorbed over the past twelve months. Absorption increased by **2,283** ▲ units from the previous year's absorption gain of **2,081** ▲ units.

Employment in Omaha has grown by 2.5% ▲ over the past 12 months, while hourly wages have risen by 3.9% ▲ YoY to \$33.28 according to the *Bureau of Labor Statistics*.

