

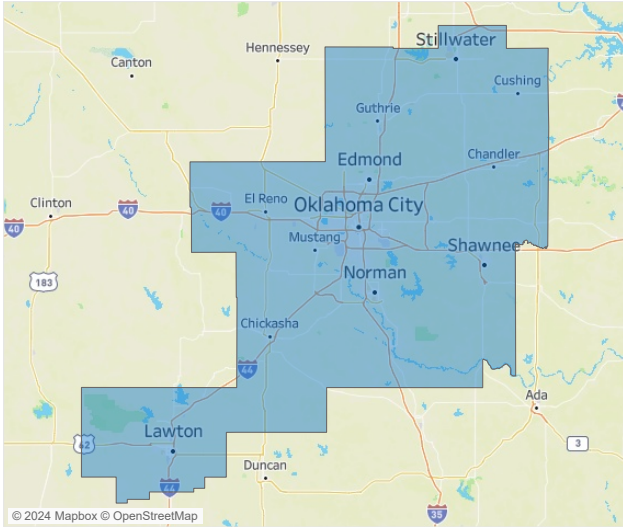


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Oklahoma City  
November 2024



Oklahoma City is the **46th** largest multifamily market with **106,490** completed units and **14,521** units in development, **2,623** of which have already broken ground.

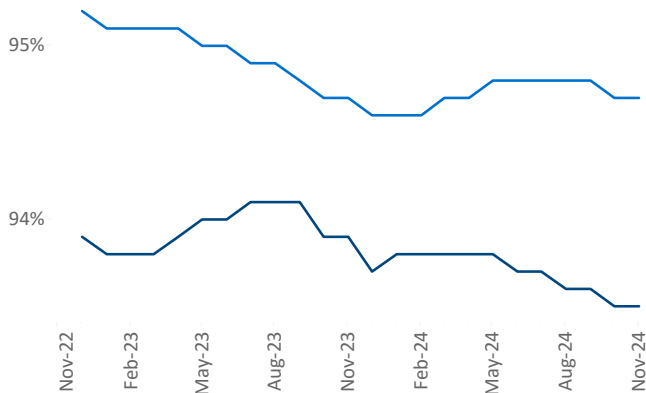
Advertised **rents** are at **\$997**, up **2.6%** ▲ from the previous year placing Oklahoma City at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,192** ▲ units absorbed over the past twelve months. Absorption increased by **1,161** ▲ units from the previous year's absorption gain of **31** ▲ units.

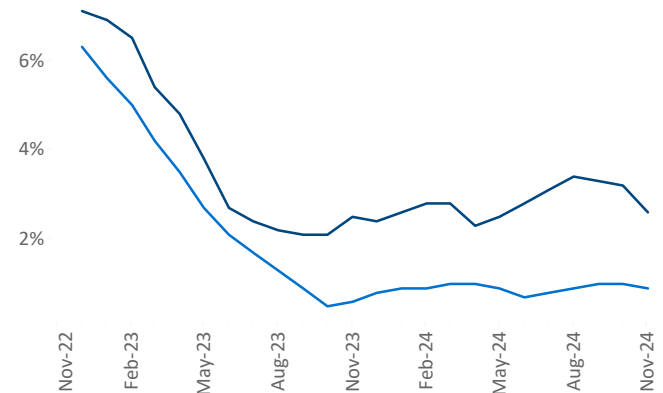
**Employment** in Oklahoma City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics*.

■ Oklahoma City      ■ National

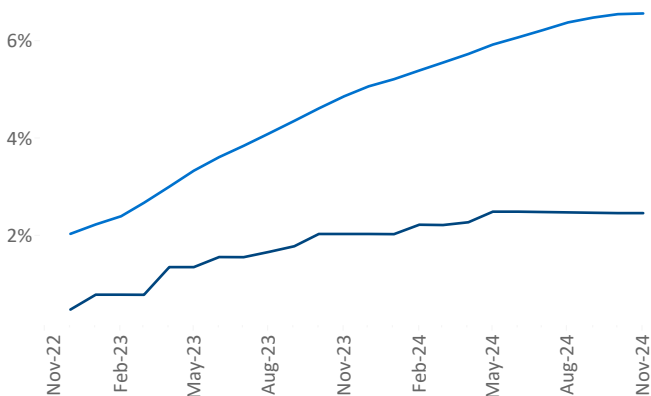
Occupancy



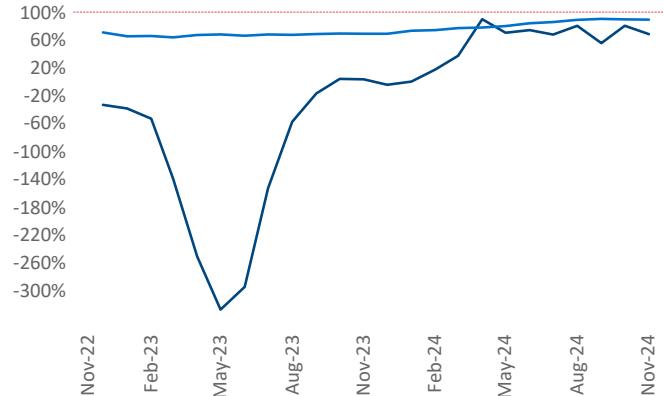
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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