

Contacts

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Oklahoma City is the 46th largest multifamily market with 106,490 completed units and 14,521 units in development, 2,623 of which have already broken ground.

Advertised **rents** are at \$997, up 2.6% ▲ from the previous year placing Oklahoma City at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,192** ▲ units absorbed over the past twelve months. Absorption increased by **1,161** ▲ units from the previous year's absorption gain of **31** ▲ units.

Employment in Oklahoma City has grown by **2.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$31.23** according to the *Bureau of Labor Statistics*.









