

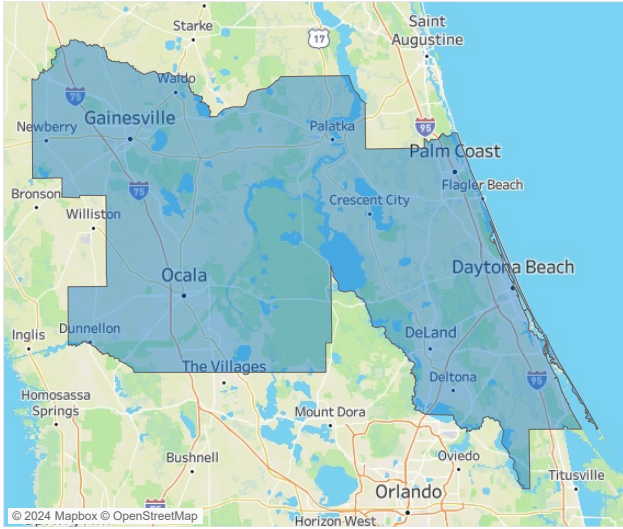


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North Central Florida
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North Central Florida is the **63rd** largest multifamily market with **62,316** completed units and **34,493** units in development, **4,019** of which have already broken ground.

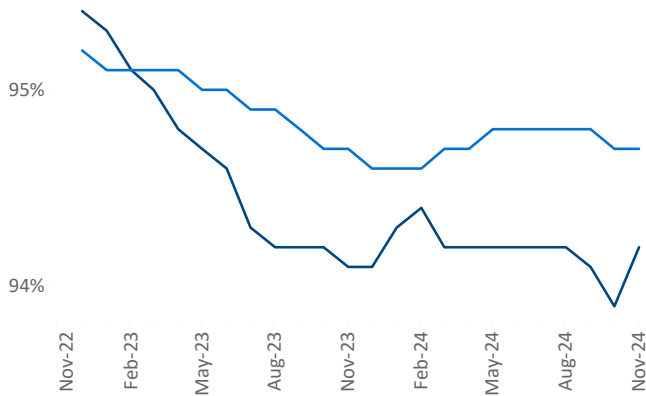
Advertised rents are at **\$1,477**, down **-0.2%** from the previous year placing North Central Florida at **93rd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **3,392** units absorbed over the past twelve months. Absorption increased by **2,365** units from the previous year's absorption gain of **1,027** units.

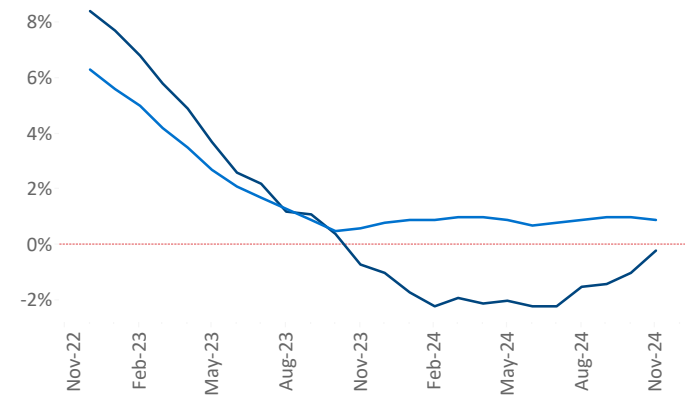
Employment in North Central Florida has grown by **1.2%** over the past 12 months, while hourly wages have risen by **4.7%** YoY to **\$30.29** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

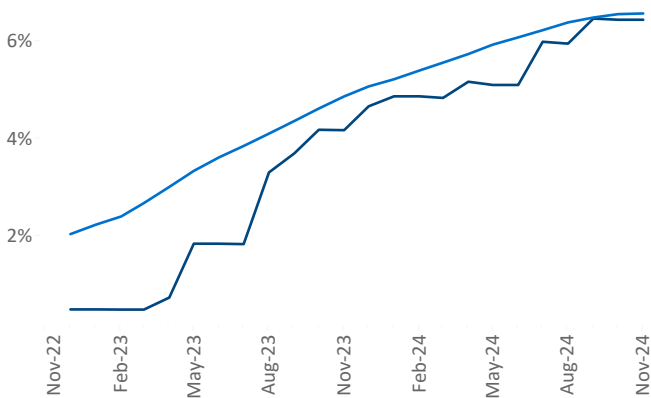
Occupancy



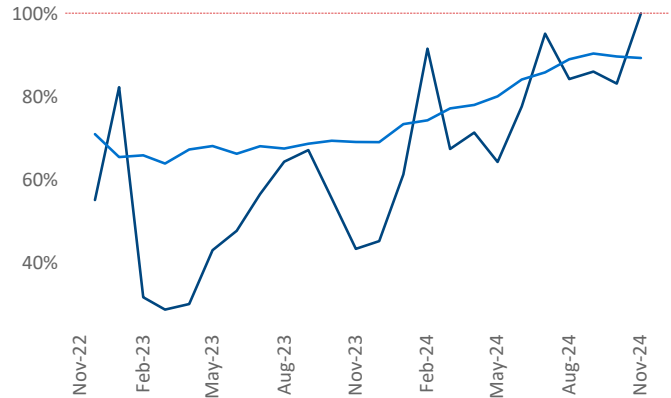
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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