

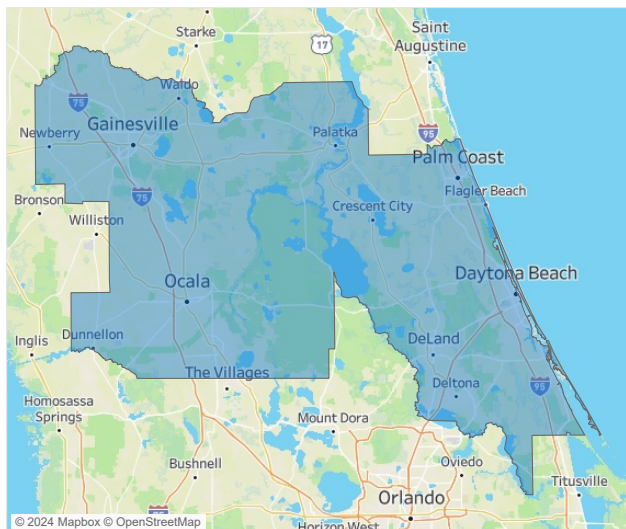


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

North Central Florida November 2024



North Central Florida is the **63rd** largest multifamily market with **62,316** completed units and **34,493** units in development, **4,019** of which have already broken ground.

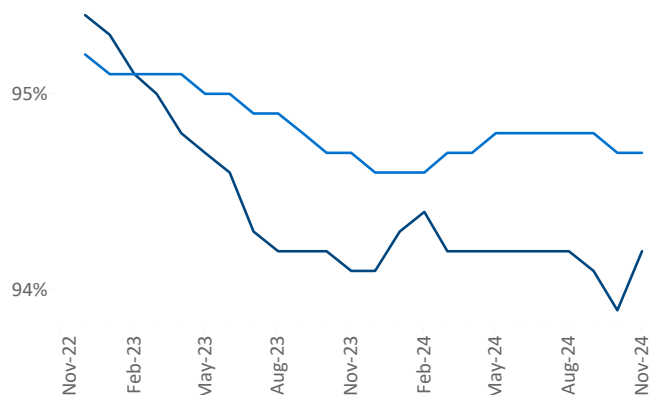
Advertised **rents** are at **\$1,477**, down **-0.2%** ▼ from the previous year placing North Central Florida at **93rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,392** ▲ units absorbed over the past twelve months. Absorption increased by **2,365** ▲ units from the previous year's absorption gain of **1,027** ▲ units.

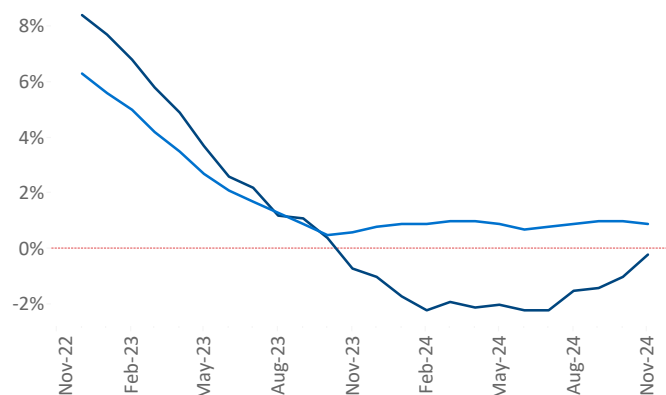
Employment in North Central Florida has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$30.29** according to the *Bureau of Labor Statistics*.

■ North Central Florida ■ National

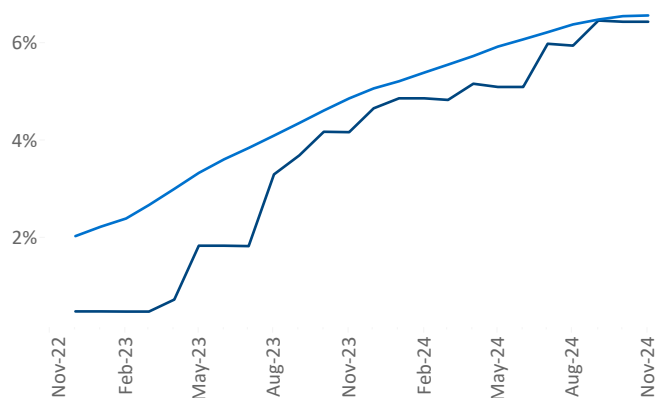
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

