

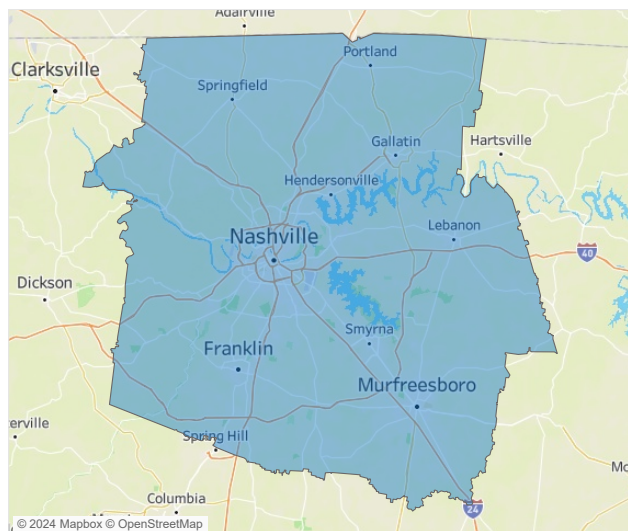


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Nashville
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Nashville is the **29th** largest multifamily market with **190,779** completed units and **86,715** units in development, **23,107** of which have already broken ground.

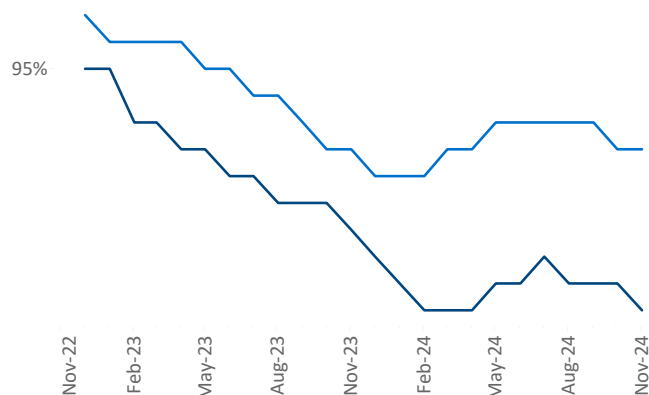
Advertised **rents** are at **\$1,632**, down **-1.7%** ▼ from the previous year placing Nashville at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,645** ▲ units absorbed over the past twelve months. Absorption decreased by **-40** ▼ units from the previous year's absorption gain of **6,685** ▲ units.

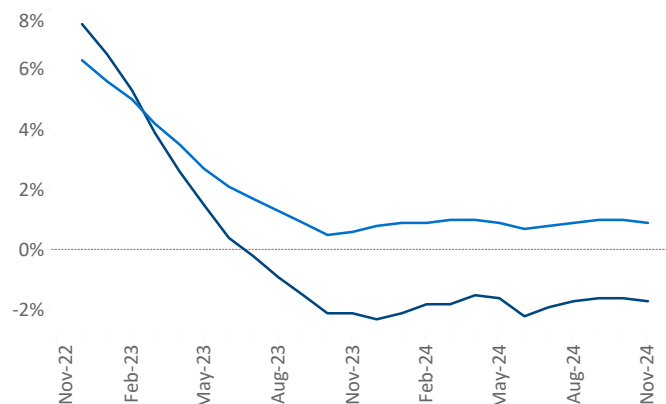
Employment in Nashville has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.0%** ▲ YoY to **\$34.19** according to the *Bureau of Labor Statistics*.

■ Nashville ■ National

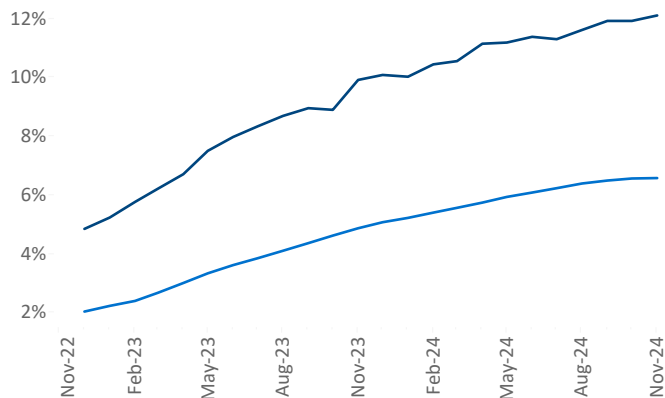
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

