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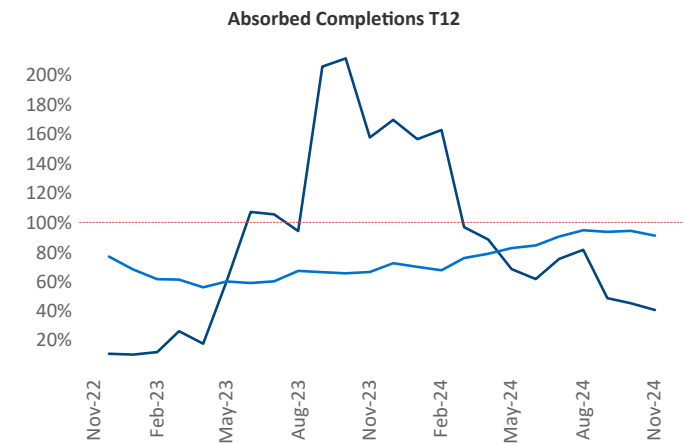
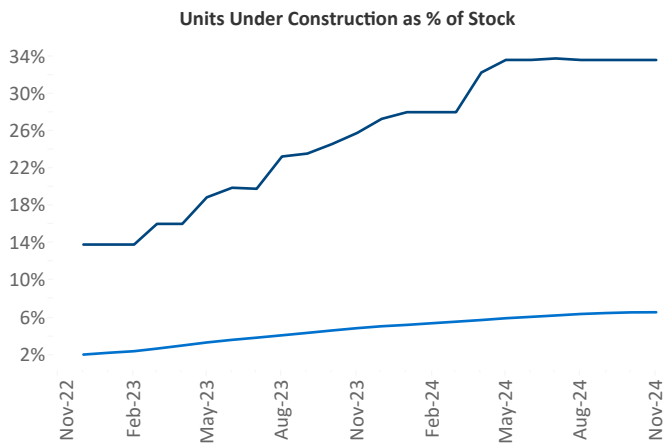
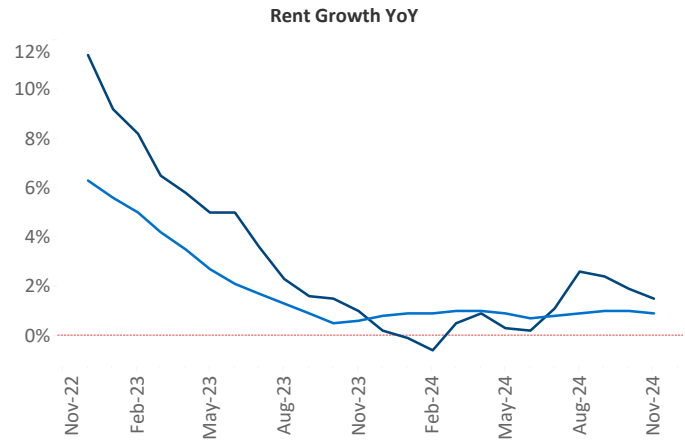
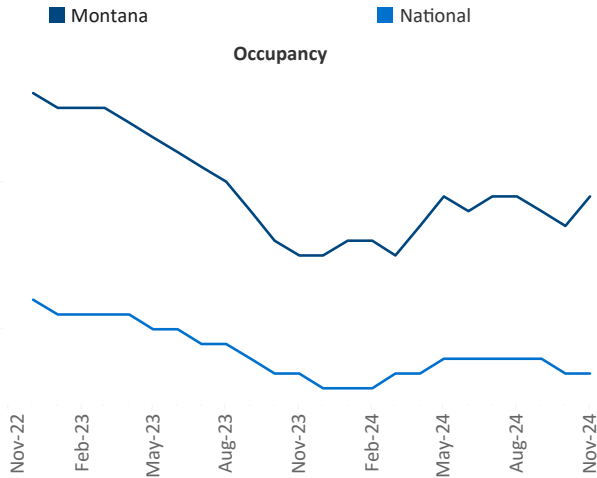


Montana is the **114th** largest multifamily market with **18,999** completed units and **15,739** units in development, **6,394** of which have already broken ground.

Advertised **rents** are at **\$1,520**, up **1.5%** ▲ from the previous year placing Montana at **70th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **819** ▲ units absorbed over the past twelve months. Absorption decreased by **-451** ▼ units from the previous year's absorption gain of **1,270** ▲ units.

Employment in Montana has grown by **2.4%** ▲ over the past 12 months, while hourly wages have risen by **3.7%** ▲ YoY to **\$32.37** according to the *Bureau of Labor Statistics*.



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