

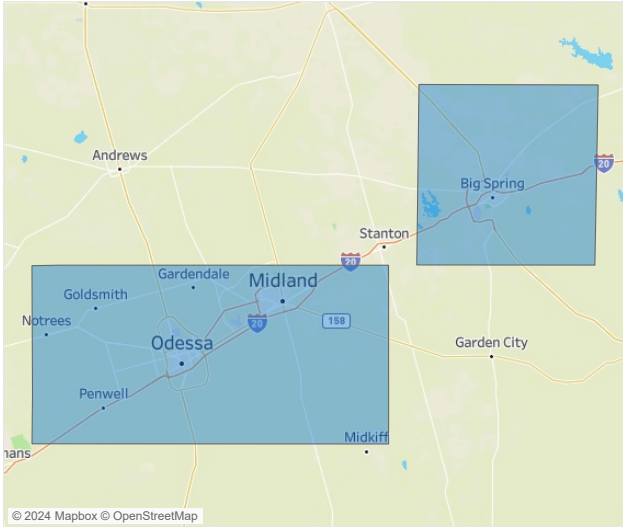


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Midland - Odessa  
November 2024



**Midland - Odessa** is the **105th** largest multifamily market with **28,529** completed units and **1,517** units in development, **50** of which have already broken ground.

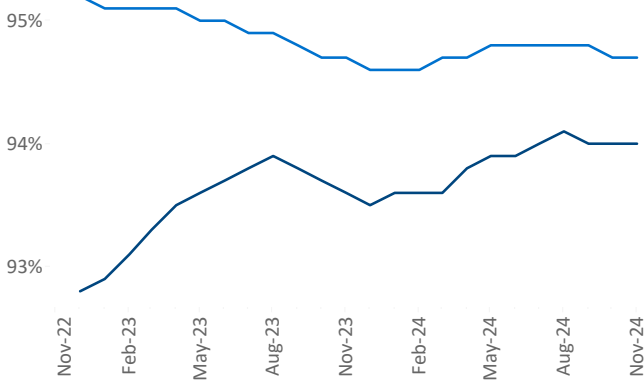
Advertised **rents** are at **\$1,403**, up **2.4%** ▲ from the previous year placing Midland - Odessa at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **18** ▲ units absorbed over the past twelve months. Absorption decreased by **-962** ▼ units from the previous year's absorption gain of **980** ▲ units.

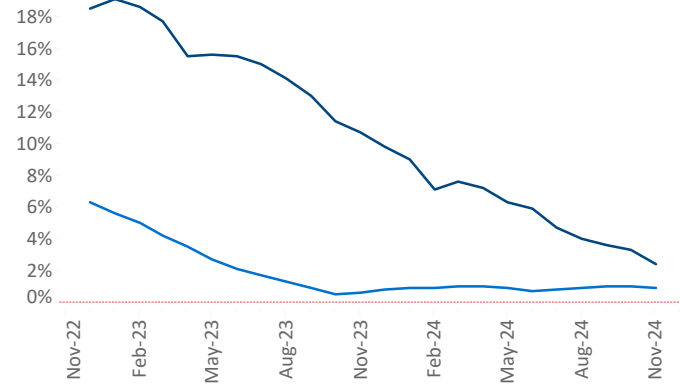
**Employment** in Midland - Odessa has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$35.03** according to the *Bureau of Labor Statistics*.

■ Midland - Odessa      ■ National

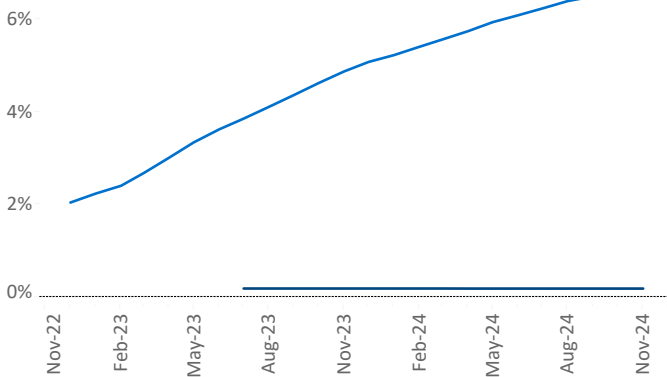
Occupancy



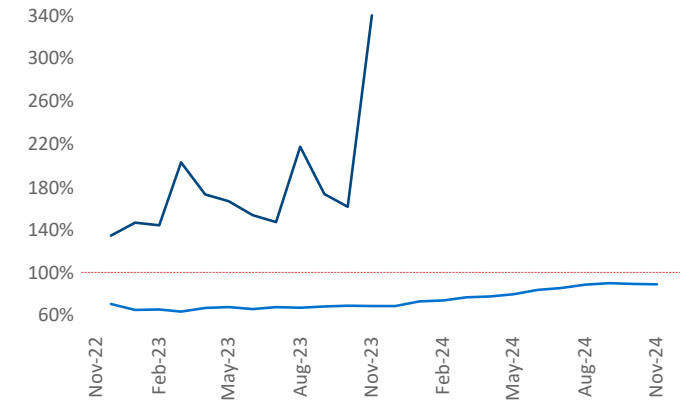
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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