

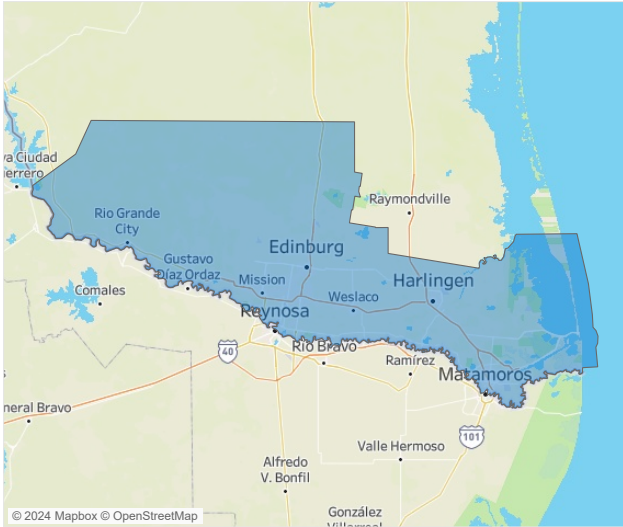


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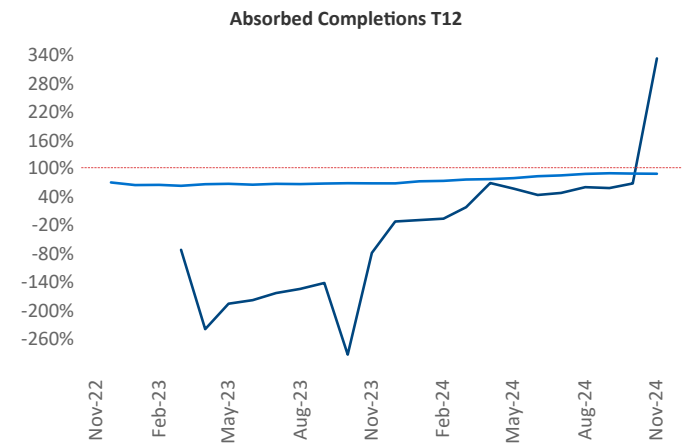
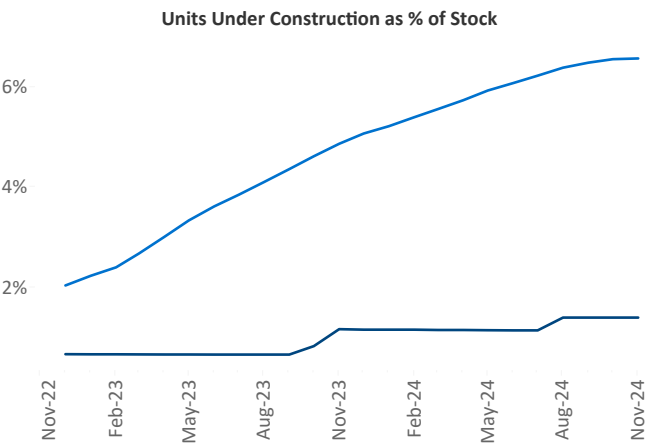
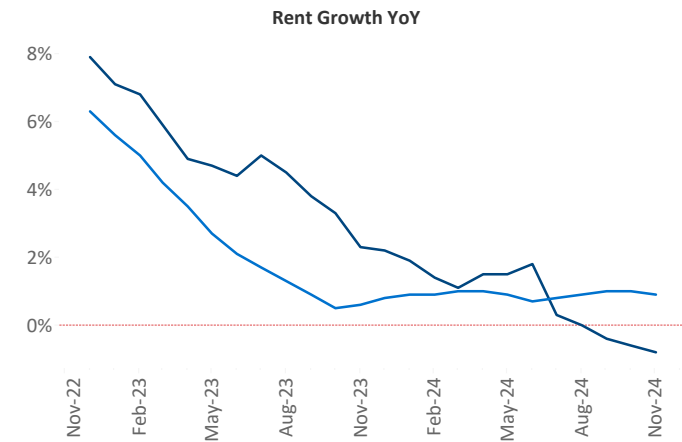
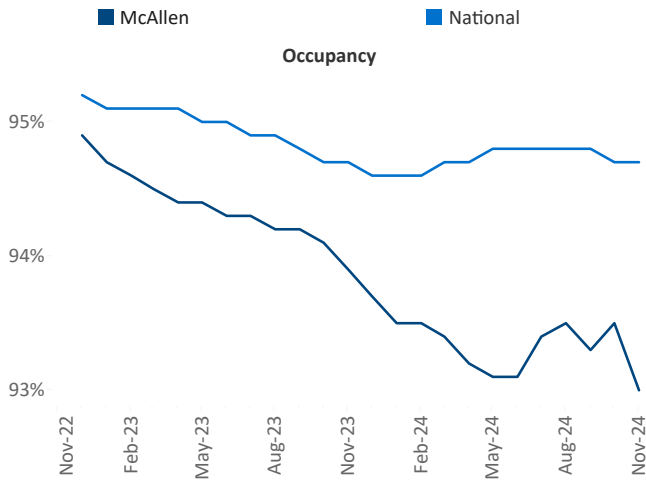


McAllen is the **102nd** largest multifamily market with **30,076** completed units and **5,433** units in development, **419** of which have already broken ground.

Advertised rents are at **\$969**, down **-0.8%** ▼ from the previous year placing McAllen at **102nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **273** ▲ units absorbed over the past twelve months. Absorption increased by **559** ▲ units from the previous year's absorption loss of **-286** ▼ units.

Employment in McAllen has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$21.17** according to the *Bureau of Labor Statistics*.



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