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## McAllen

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McAllen is the 102nd largest multifamily market with 30,076 completed units and 5,433 units in development, 419 of which have already broken ground.

Advertised **rents** are at \$969, down -0.8% ▼ from the previous year placing McAllen at **102nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **273** ▲ units absorbed over the past twelve months. Absorption increased by **559** ▲ units from the previous year's absorption loss of **-286** ▼ units.

**Employment** in McAllen has grown by **1.3%** ▲ over the past 12 months, while hourly wages have risen by **6.0%** ▲ YoY to **\$21.17** according to the *Bureau of Labor Statistics*.







