

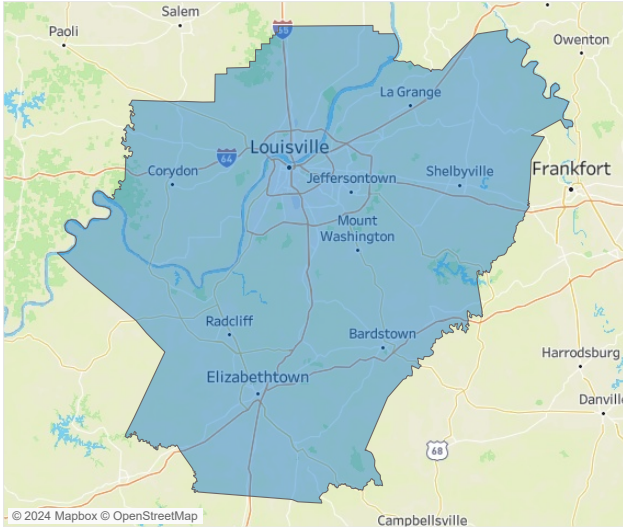


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Louisville
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Louisville is the **53rd** largest multifamily market with **90,470** completed units and **24,915** units in development, **6,123** of which have already broken ground.

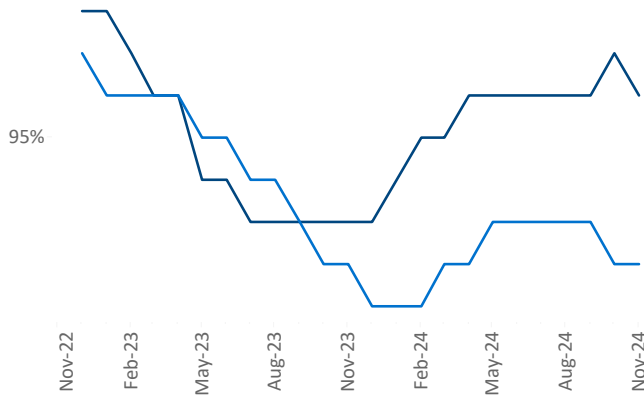
Advertised **rents** are at **\$1,239**, up **3.7%** ▲ from the previous year placing Louisville at **19th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,977** ▲ units absorbed over the past twelve months. Absorption increased by **336** ▲ units from the previous year's absorption gain of **1,641** ▲ units.

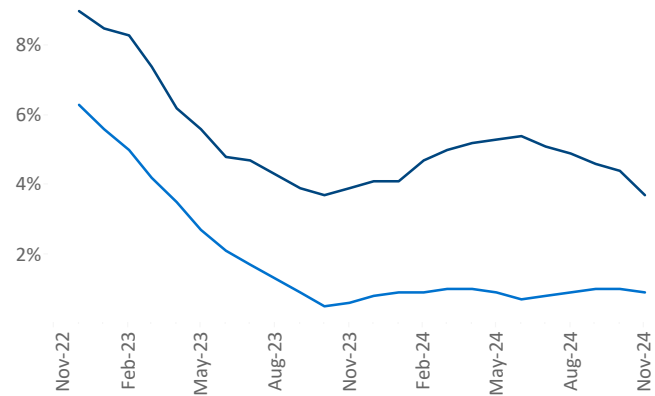
Employment in Louisville has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by **2.1%** ▲ YoY to **\$30.27** according to the *Bureau of Labor Statistics*.

■ Louisville ■ National

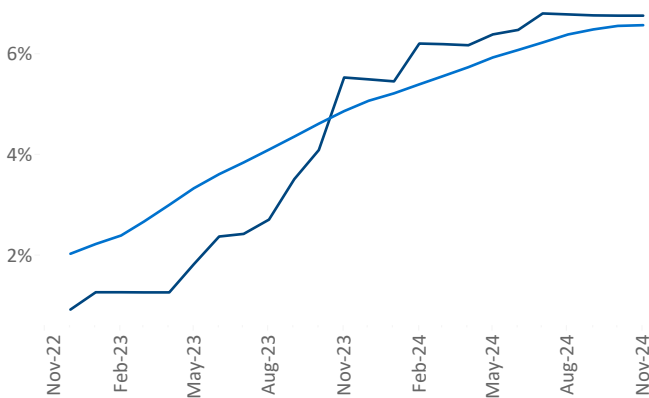
Occupancy



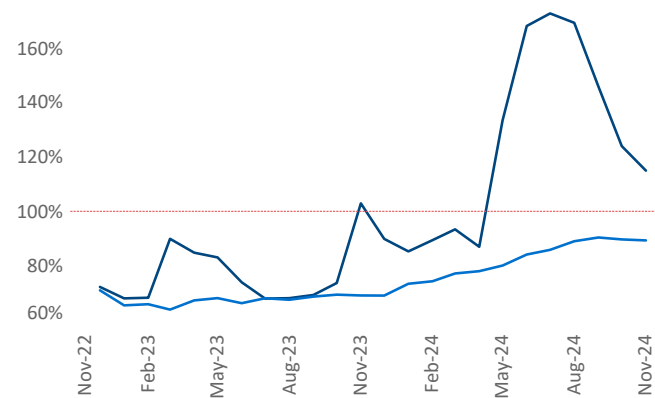
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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