

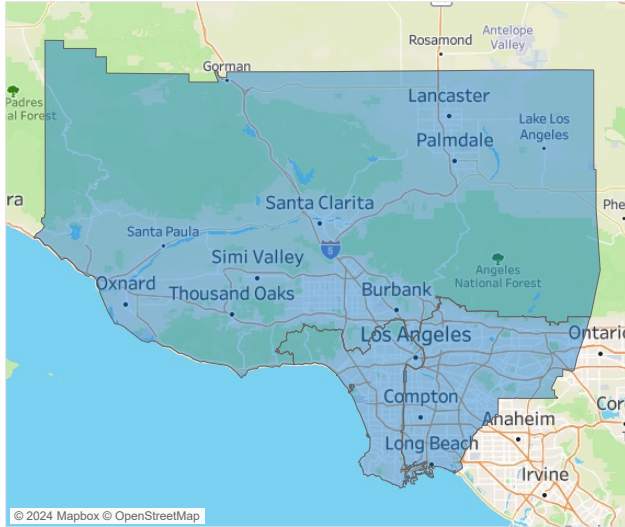


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Los Angeles  
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**Los Angeles** is the **6th** largest multifamily market with **486,202** completed units and **207,454** units in development, **32,215** of which have already broken ground.

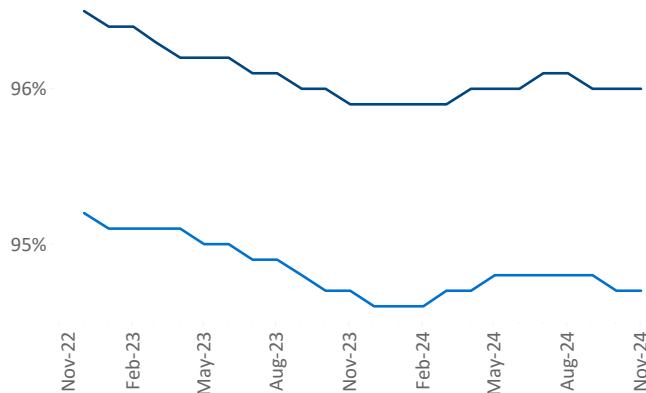
Advertised **rents** are at **\$2,616**, up **0.2%** ▲ from the previous year placing Los Angeles at **89th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,395** ▲ units absorbed over the past twelve months. Absorption decreased by **-2,726** ▼ units from the previous year's absorption gain of **8,121** ▲ units.

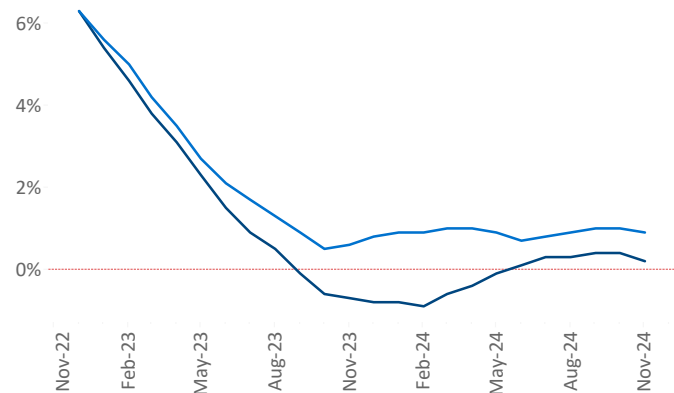
**Employment** in Los Angeles has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$38.82** according to the *Bureau of Labor Statistics*.

■ Los Angeles ■ National

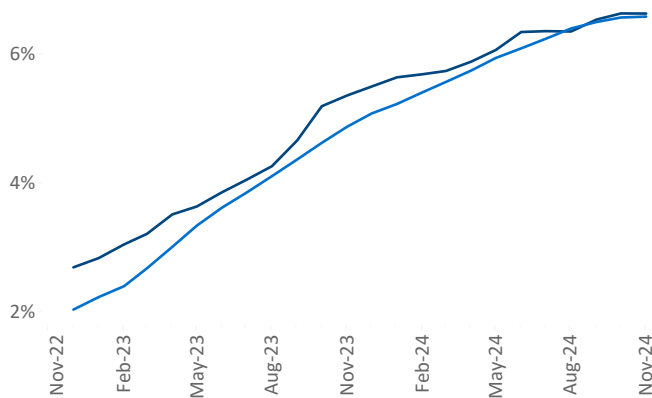
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

