

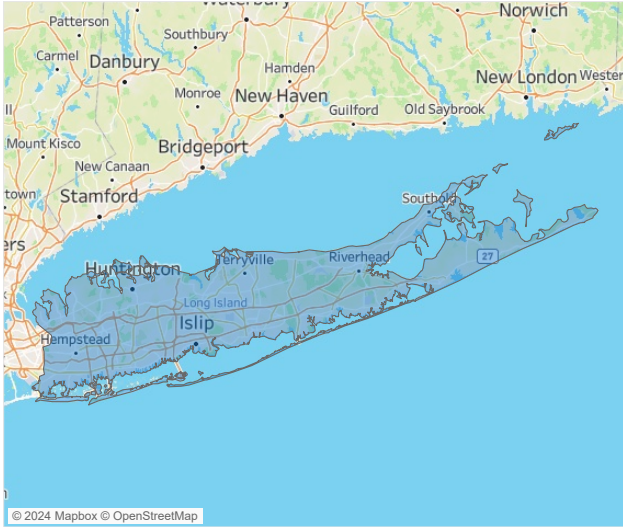


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

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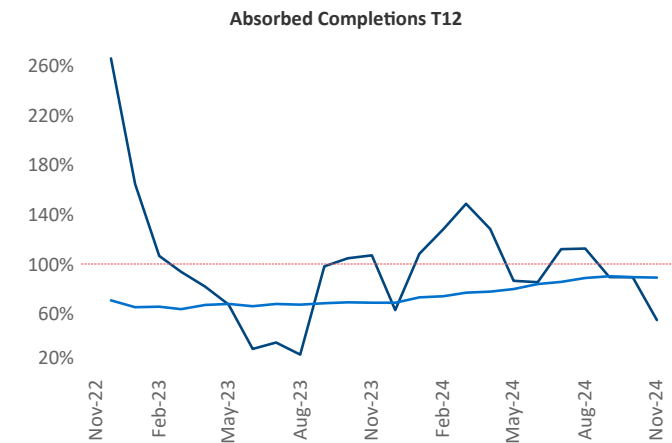
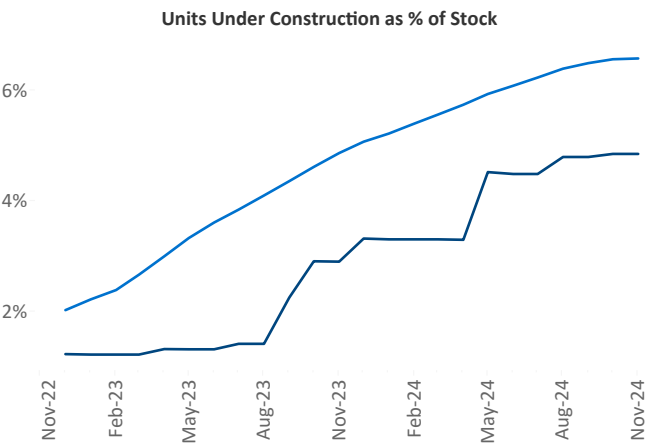
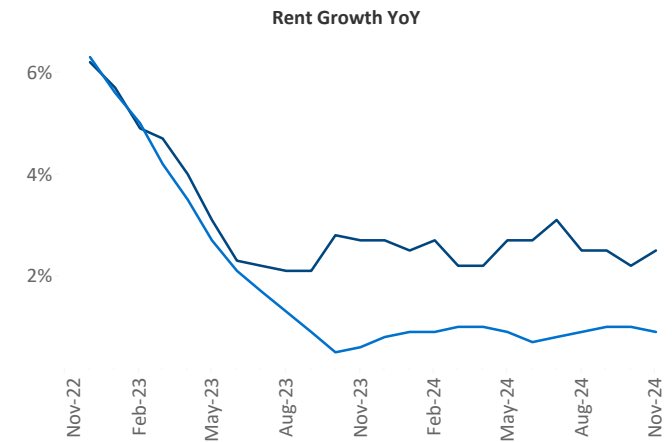
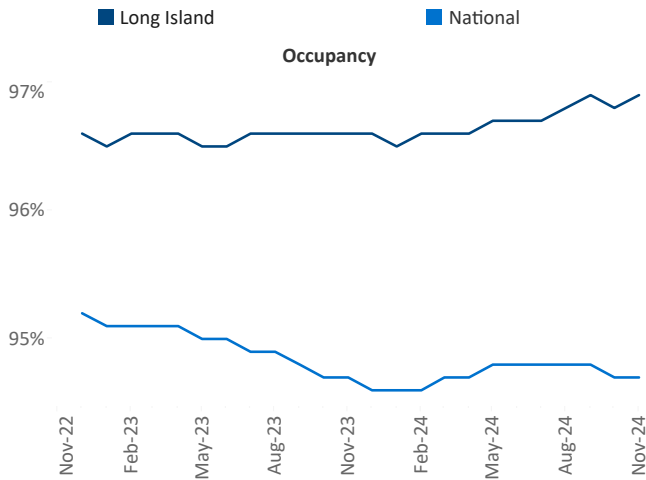


**Long Island** is the **70th** largest multifamily market with **56,635** completed units and **12,774** units in development, **2,750** of which have already broken ground.

Advertised **rents** are at **\$2,853**, up **2.5%** ▲ from the previous year placing Long Island at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,143** ▲ units absorbed over the past twelve months. Absorption increased by **647** ▲ units from the previous year's absorption gain of **496** ▲ units.

**Employment** in Long Island has grown by **1.4%** ▲ over the past 12 months, while hourly wages have risen by **0.7%** ▲ YoY to **\$33.75** according to the *Bureau of Labor Statistics*.



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