

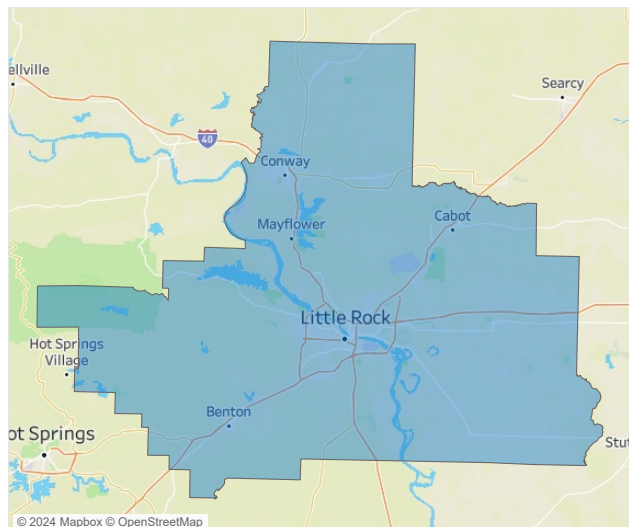


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Little Rock November 2024



**Little Rock** is the **77th** largest multifamily market with **49,460** completed units and **4,615** units in development, **2,869** of which have already broken ground.

Advertised **rents** are at **\$1,009**, up **1.9% ▲** from the previous year placing Little Rock at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,575 ▲** units absorbed over the past twelve months. Absorption increased by **2,145 ▲** units from the previous year's absorption loss of **-570 ▼** units.

**Employment** in Little Rock has grown by **1.7% ▲** over the past 12 months, while hourly wages have risen by **3.3% ▲** YoY to **\$30.55** according to the *Bureau of Labor Statistics*.

