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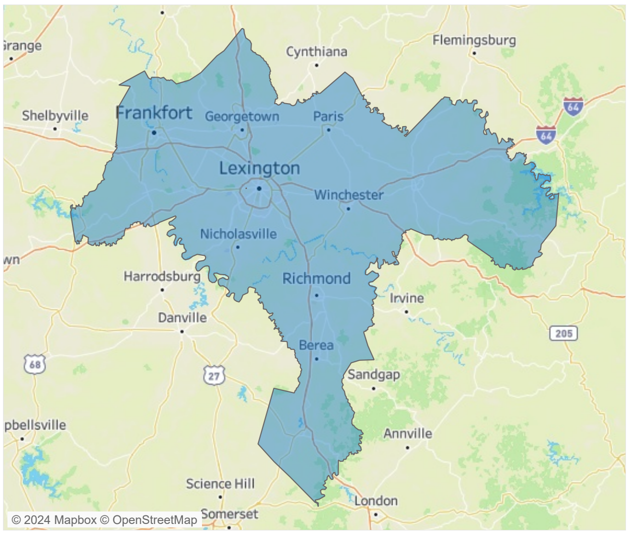

Lexington is the **88th** largest multifamily market with **39,393** completed units and **4,597** units in development, **1,816** of which have already broken ground.

Advertised **rents** are at **$1,203**, up **4.9%**▲ from the previous year placing Lexington at **11th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,199**▲ units absorbed over the past twelve months. Absorption increased by **334**▲ units from the previous year's absorption gain of **865**▲ units.

Employment in Lexington has grown by **1.7%**▲ over the past 12 months, while hourly wages have risen by **4.6%**▲ YoY to **$29.31** according to the *Bureau of Labor Statistics.*

■ Lexington ■ National