

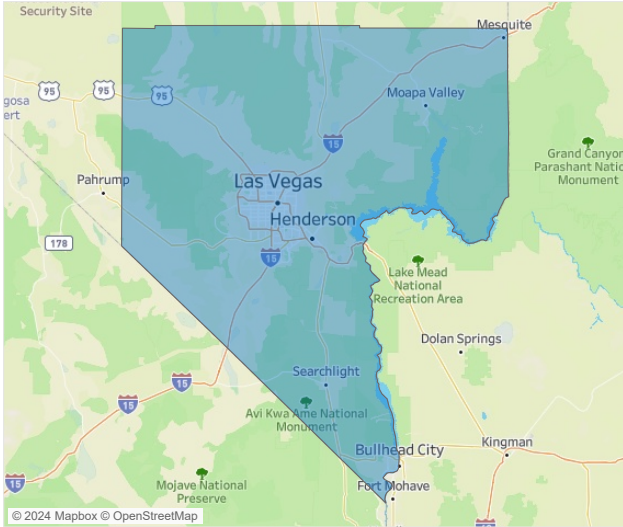


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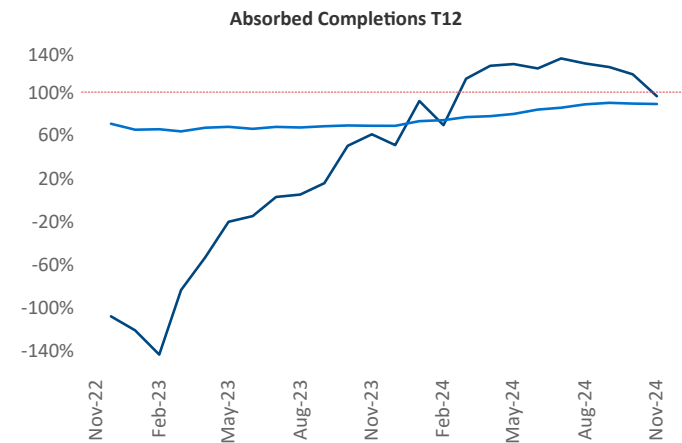
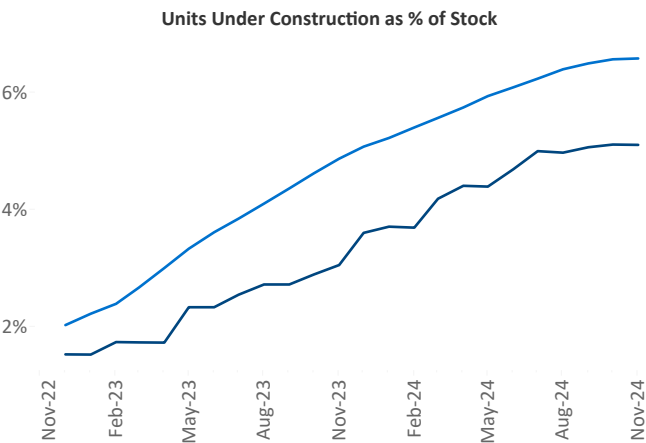
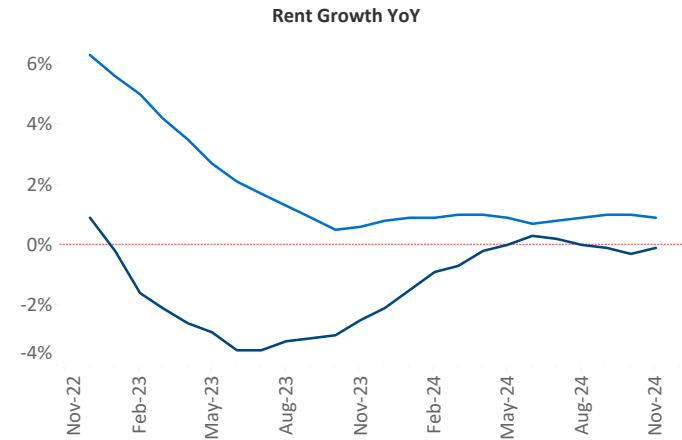
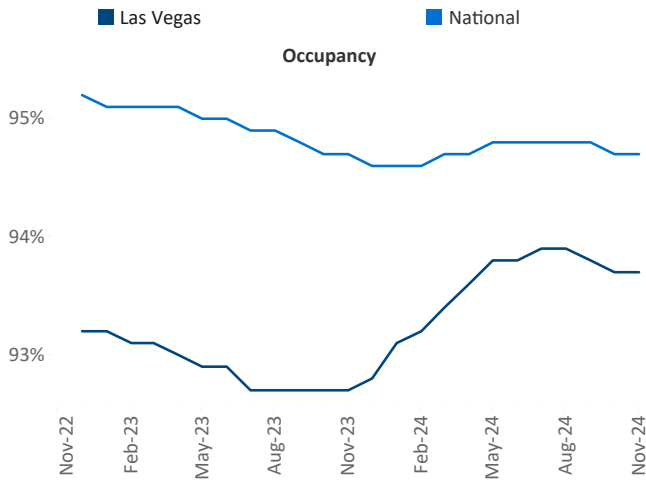


Las Vegas is the **30th** largest multifamily market with **189,628** completed units and **35,187** units in development, **9,683** of which have already broken ground.

Advertised rents are at **\$1,470**, down **-0.1%** from the previous year placing Las Vegas at **92nd** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **5,646** units absorbed over the past twelve months. Absorption increased by **3,947** units from the previous year's absorption gain of **1,699** units.

Employment in Las Vegas has grown by **0.5%** over the past 12 months, while hourly wages have risen by **6.9%** YoY to **\$29.94** according to the *Bureau of Labor Statistics*.



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