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Las Vegas
November 2024



Las Vegas is the **30th** largest multifamily market with **189,628** completed units and **35,187** units in development, **9,683** of which have already broken ground.

Advertised **rents** are at **\$1,470**, down **-0.1%** ▼ from the previous year placing Las Vegas at **92nd** overall in year-over-year rent growth.

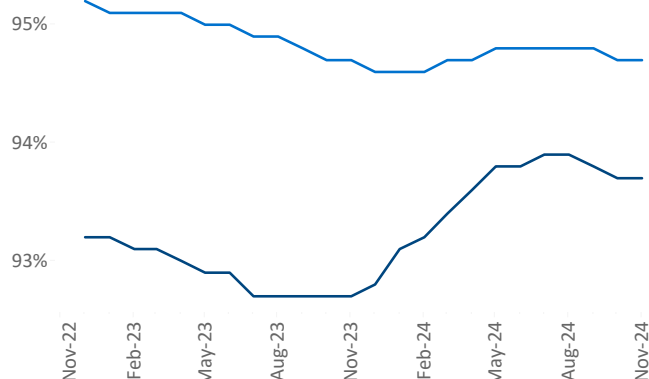
Multifamily housing **demand** has been positive with **5,646** ▲ units absorbed over the past twelve months. Absorption increased by **3,947** ▲ units from the previous year's absorption gain of **1,699** ▲ units.

Employment in Las Vegas has grown by **0.5%** ▲ over the past 12 months, while hourly wages have risen by **6.9%** ▲ YoY to **\$29.94** according to the *Bureau of Labor Statistics*.

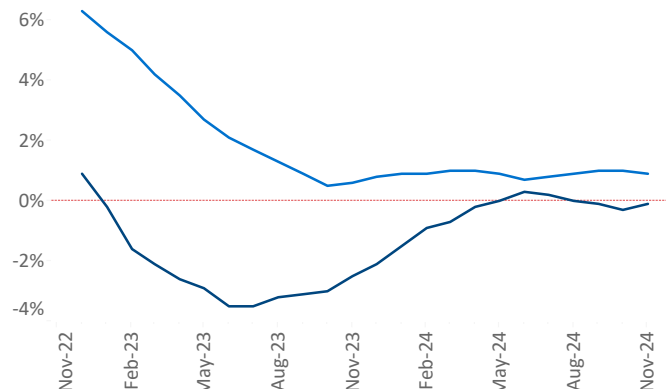
■ Las Vegas

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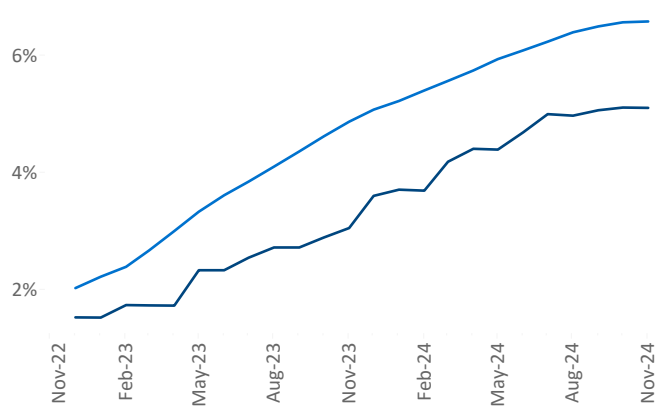
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

