

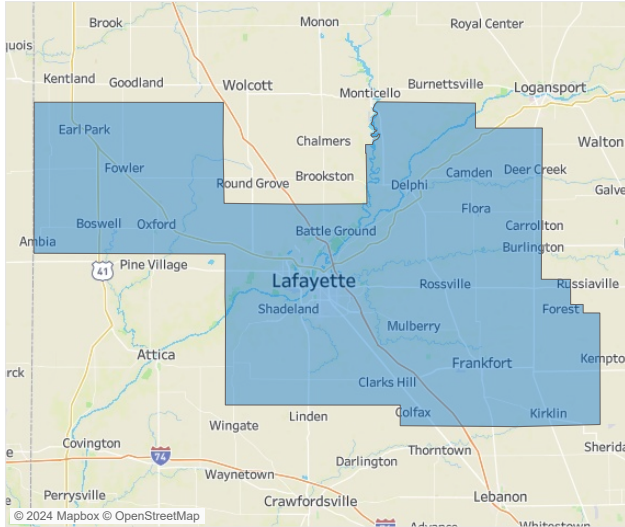


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Lafayette
November 2024

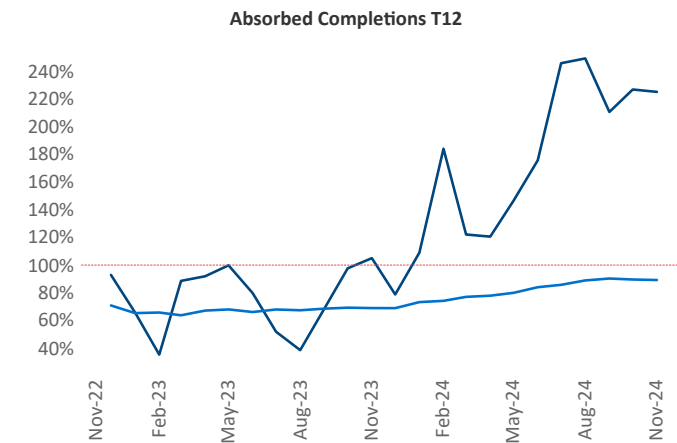
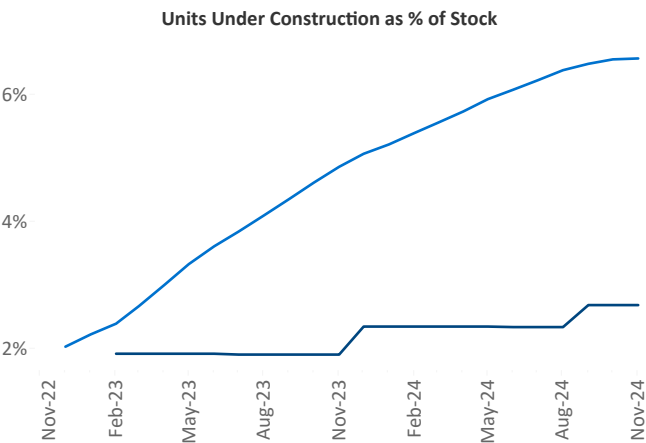
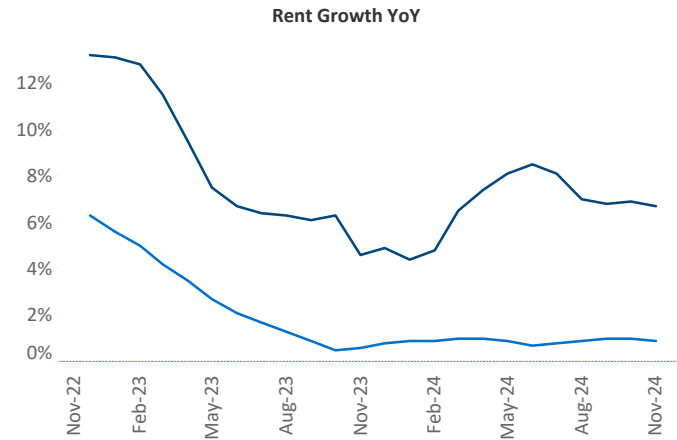
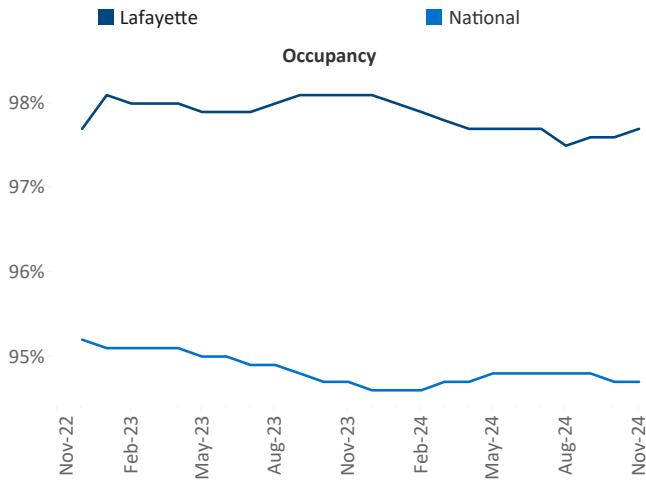


Lafayette is the **118th** largest multifamily market with **14,416** completed units and **2,651** units in development, **388** of which have already broken ground.

Advertised rents are at **\$1,251**, up **6.7%** ▲ from the previous year placing Lafayette at **1st** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **653** ▲ units absorbed over the past twelve months. Absorption increased by **165** ▲ units from the previous year's absorption gain of **488** ▲ units.

Employment in Lafayette has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **1.2%** ▲ YoY to **\$27.34** according to the *Bureau of Labor Statistics*.



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