

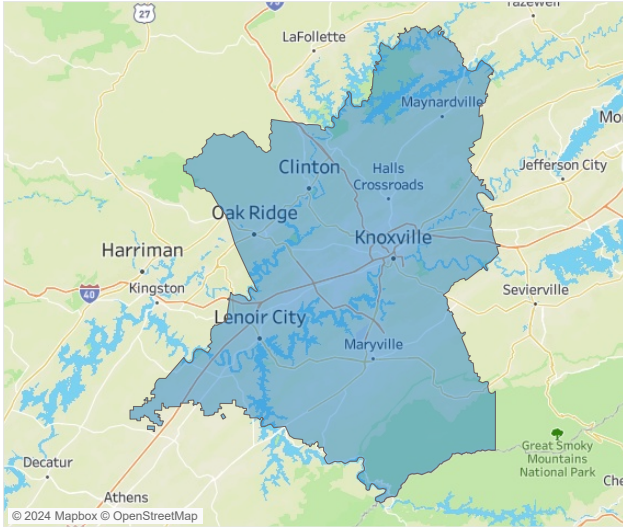


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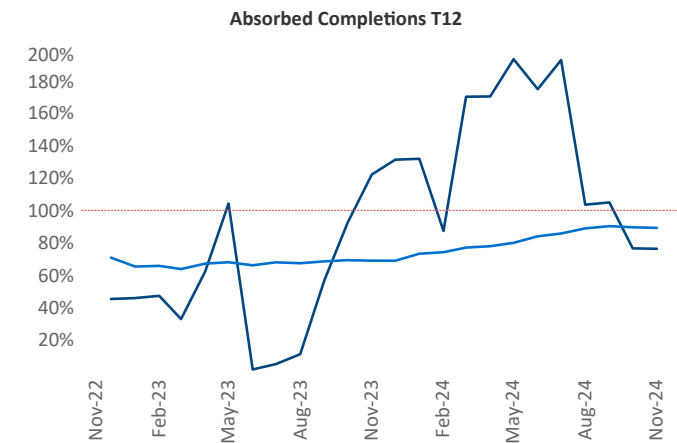
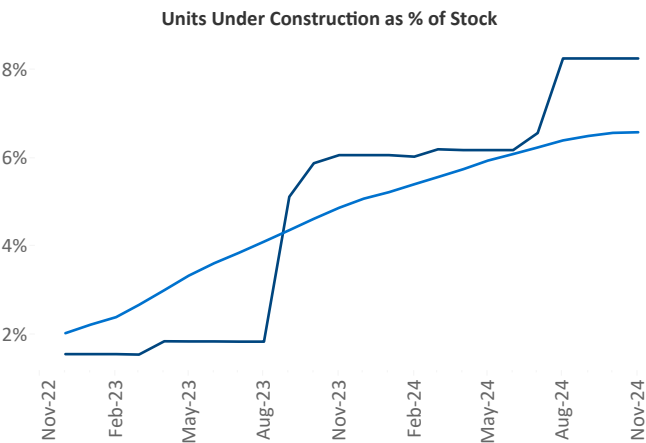
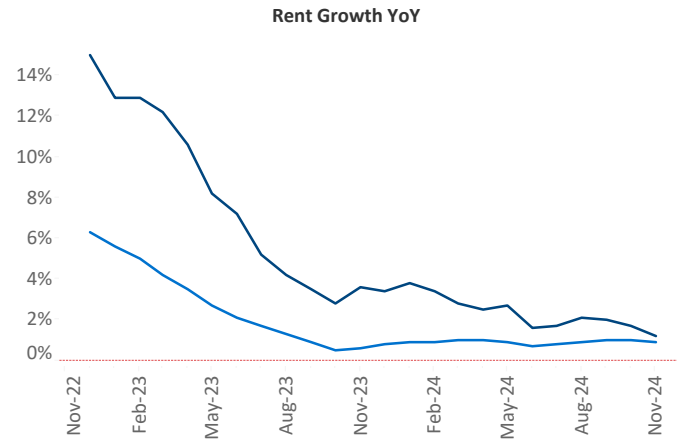
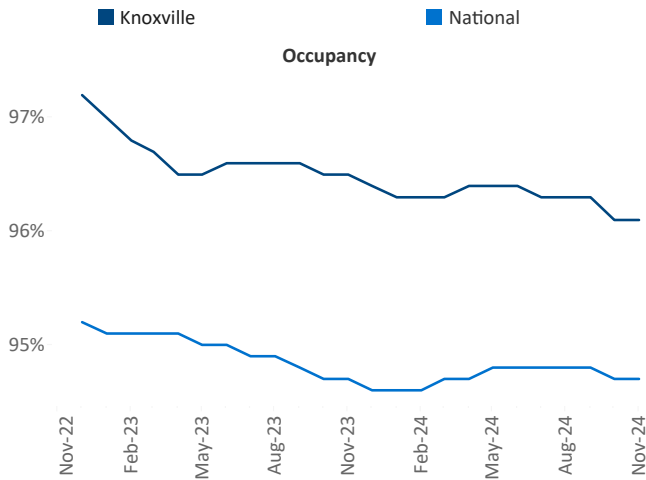


Knoxville is the **85th** largest multifamily market with **43,120** completed units and **8,094** units in development, **3,556** of which have already broken ground.

Advertised **rents** are at **\$1,473**, up **1.2%** ▲ from the previous year placing Knoxville at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,164** ▲ units absorbed over the past twelve months. Absorption increased by **710** ▲ units from the previous year's absorption gain of **454** ▲ units.

Employment in Knoxville has grown by **1.8%** ▲ over the past 12 months, while hourly wages have fallen by **-4.2%** ▼ YoY to **\$31.98** according to the *Bureau of Labor Statistics*.



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