

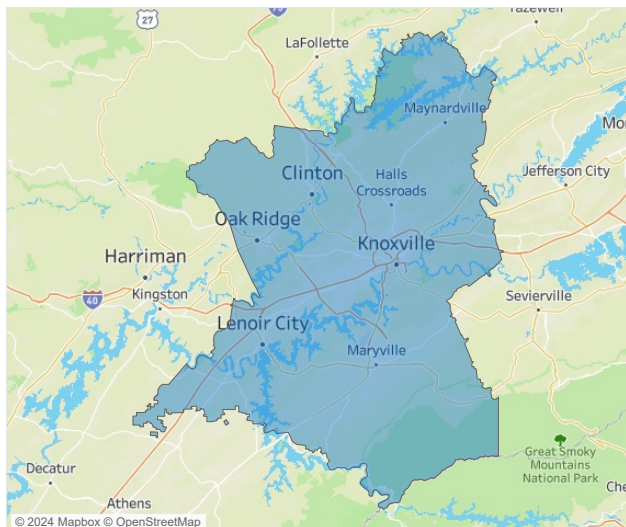


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Knoxville
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Knoxville is the **85th** largest multifamily market with **43,120** completed units and **8,094** units in development, **3,556** of which have already broken ground.

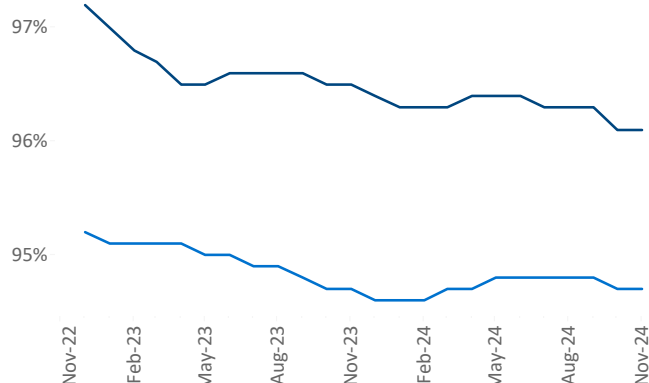
Advertised **rents** are at **\$1,473**, up **1.2% ▲** from the previous year placing Knoxville at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,164 ▲** units absorbed over the past twelve months. Absorption increased by **710 ▲** units from the previous year's absorption gain of **454 ▲** units.

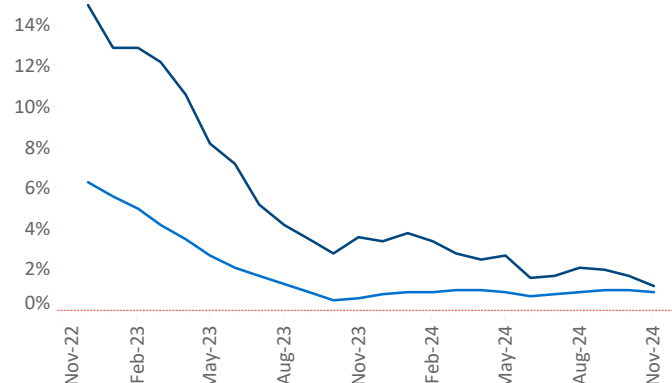
Employment in Knoxville has grown by **1.8% ▲** over the past 12 months, while hourly wages have fallen by **-4.2% ▼** YoY to **\$31.98** according to the *Bureau of Labor Statistics*.

■ Knoxville ■ National

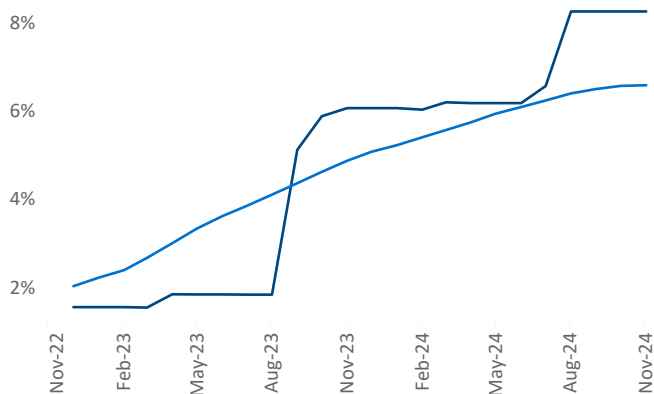
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

