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Jacksonville  
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Jacksonville is the **42nd** largest multifamily market with **125,551** completed units and **42,709** units in development, **13,167** of which have already broken ground.

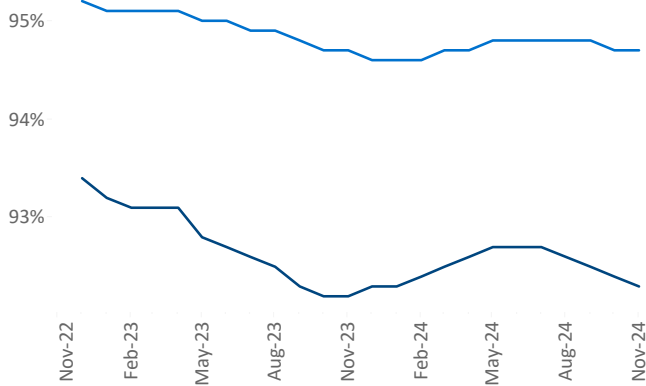
Advertised **rents** are at **\$1,475**, down **-2.7%** ▼ from the previous year placing Jacksonville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,427** ▲ units absorbed over the past twelve months. Absorption increased by **708** ▲ units from the previous year's absorption gain of **3,719** ▲ units.

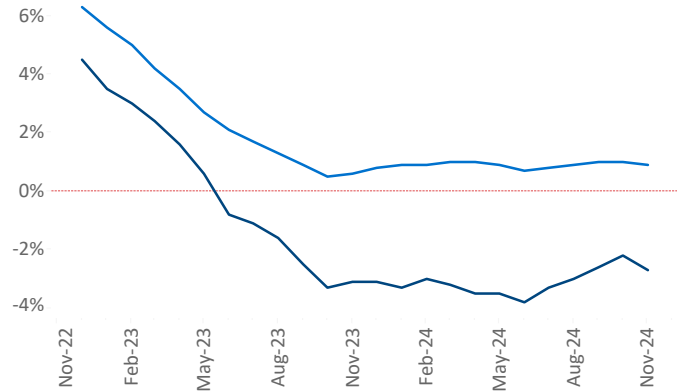
**Employment** in Jacksonville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$34.74** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

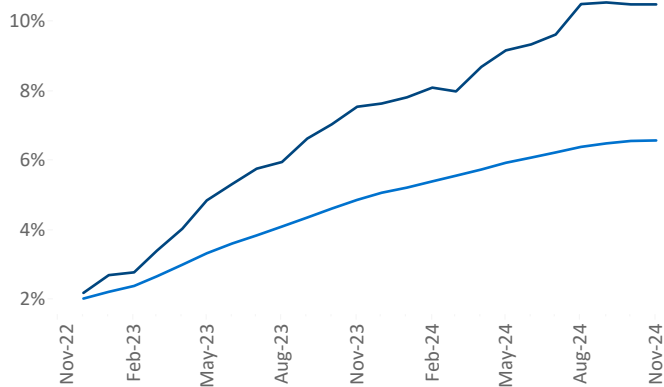
Occupancy



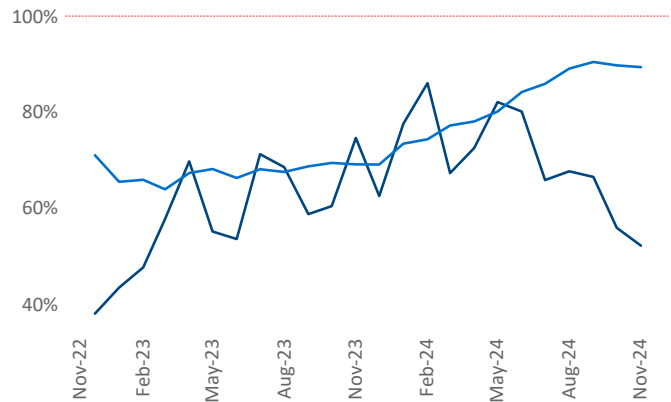
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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