

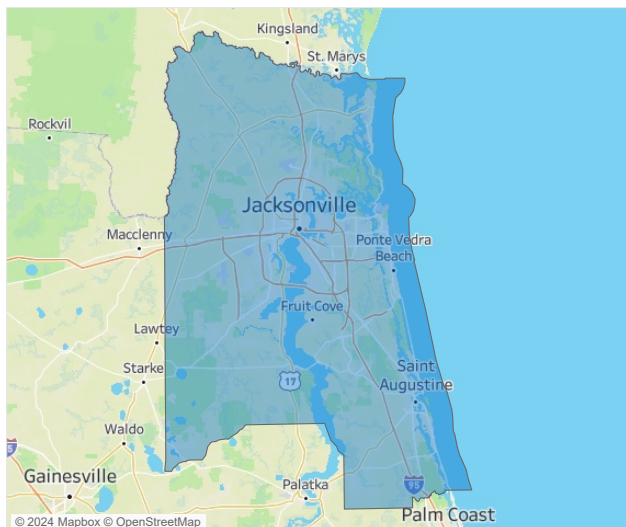


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Jacksonville  
November 2024



**Jacksonville** is the **42nd** largest multifamily market with **125,551** completed units and **42,709** units in development, **13,167** of which have already broken ground.

Advertised **rents** are at **\$1,475**, down **-2.7%** ▼ from the previous year placing Jacksonville at **117th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **4,427** ▲ units absorbed over the past twelve months. Absorption increased by **708** ▲ units from the previous year's absorption gain of **3,719** ▲ units.

**Employment** in Jacksonville has grown by **1.5%** ▲ over the past 12 months, while hourly wages have risen by **10.6%** ▲ YoY to **\$34.74** according to the *Bureau of Labor Statistics*.

