

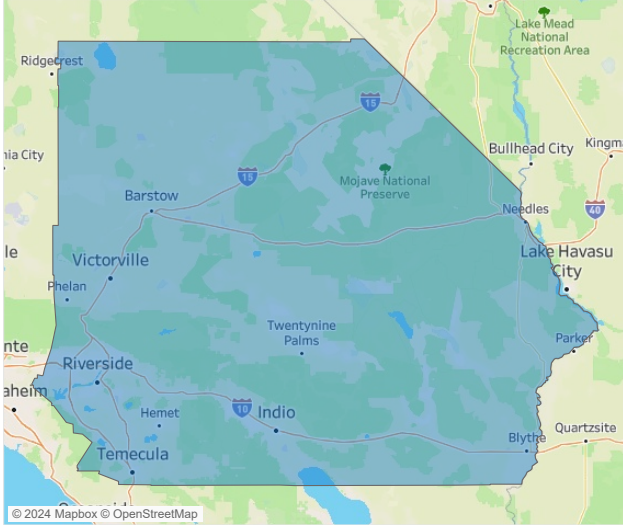


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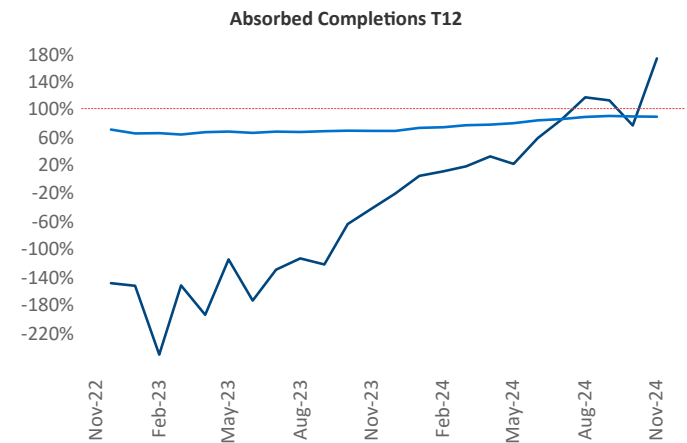
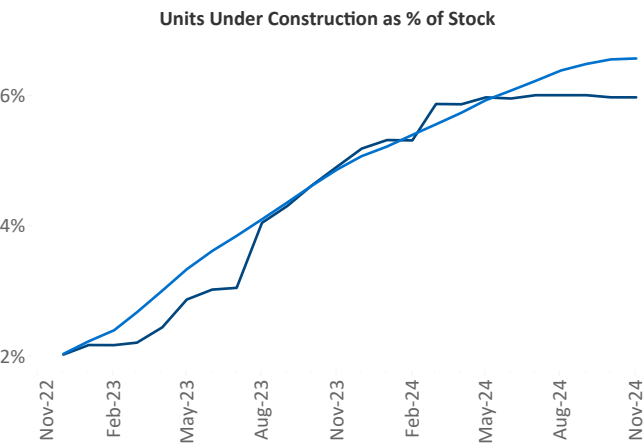
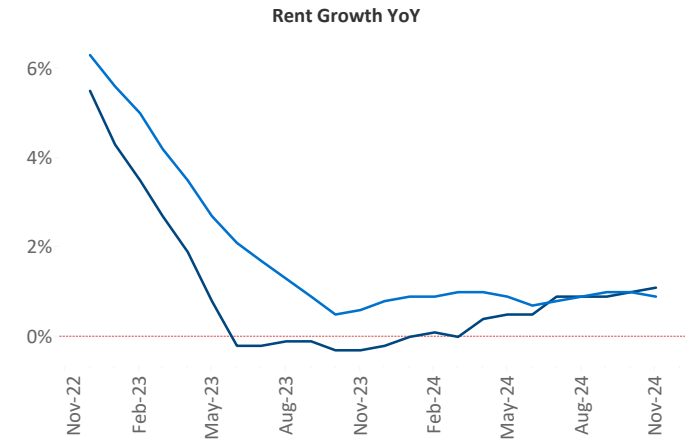
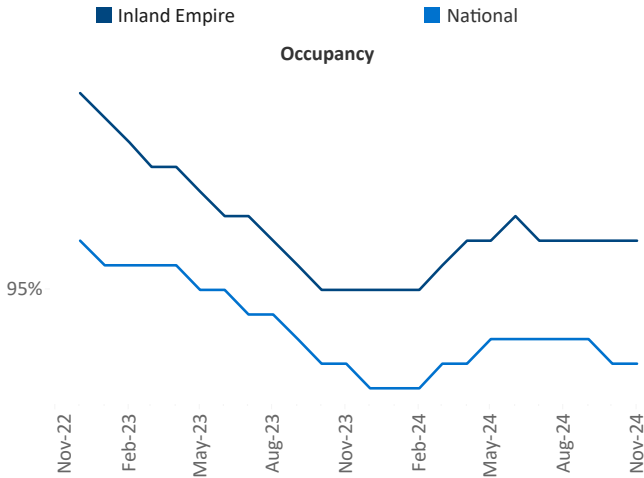


Inland Empire is the **35th** largest multifamily market with **158,540** completed units and **51,261** units in development, **9,482** of which have already broken ground.

Advertised **rents** are at **\$2,134**, up **1.1%** ▲ from the previous year placing Inland Empire at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,869** ▲ units absorbed over the past twelve months. Absorption increased by **4,384** ▲ units from the previous year's absorption loss of **-515** ▼ units.

Employment in Inland Empire has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$31.78** according to the *Bureau of Labor Statistics*.



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