

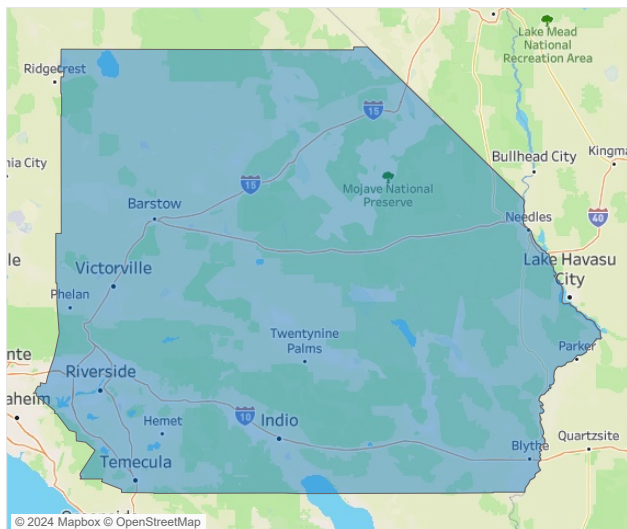


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Inland Empire November 2024



Inland Empire is the **35th** largest multifamily market with **158,540** completed units and **51,261** units in development, **9,482** of which have already broken ground.

Advertised **rents** are at **\$2,134**, up **1.1% ▲** from the previous year placing Inland Empire at **79th** overall in year-over-year rent growth.

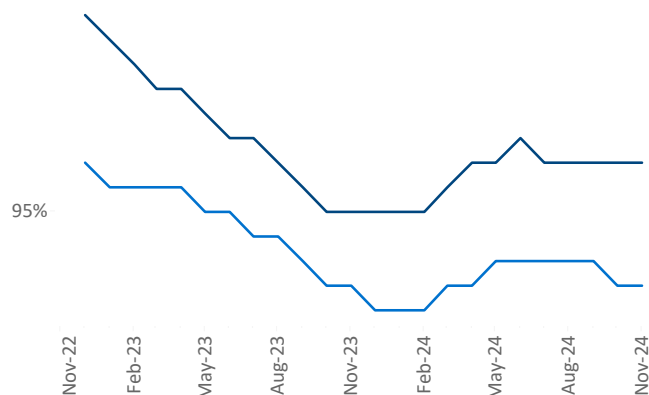
Multifamily housing **demand** has been positive with **3,869 ▲** units absorbed over the past twelve months. Absorption increased by **4,384 ▲** units from the previous year's absorption loss of **-515 ▼** units.

Employment in Inland Empire has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$31.78** according to the *Bureau of Labor Statistics*.

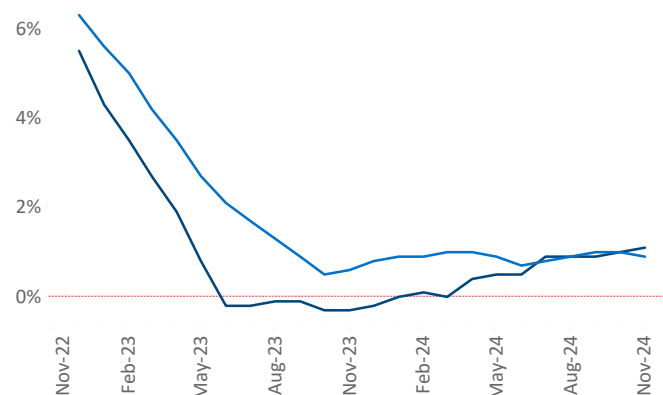
■ Inland Empire

■ National

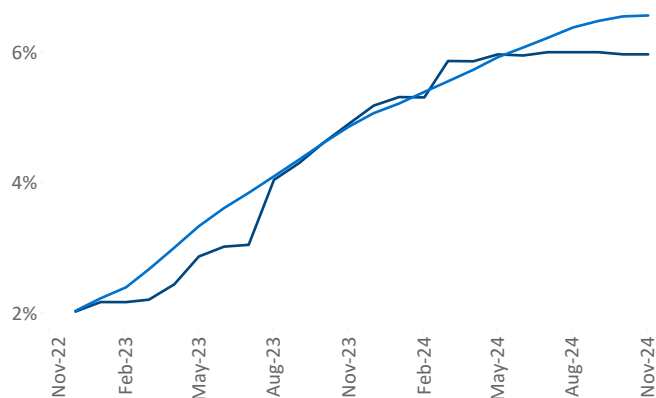
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

