

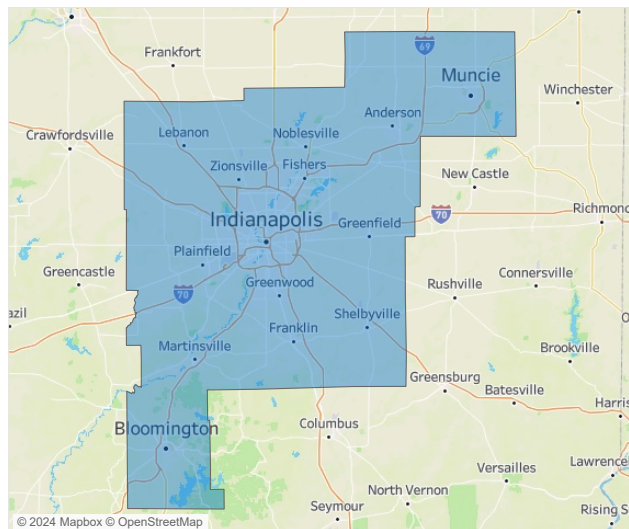


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Indianapolis
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Indianapolis is the **32nd** largest multifamily market with **185,460** completed units and **32,409** units in development, **9,441** of which have already broken ground.

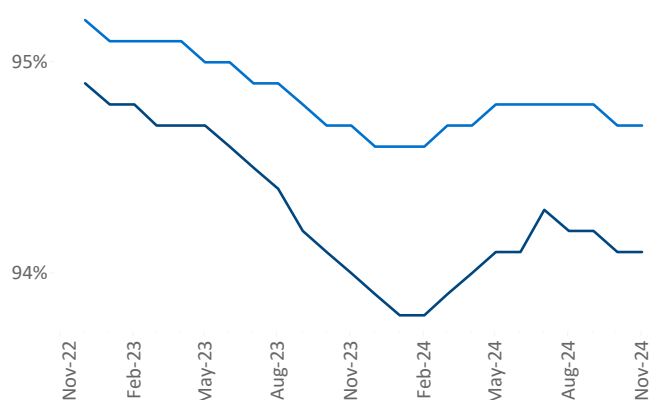
Advertised **rents** are at **\$1,282**, up **2.7% ▲** from the previous year placing Indianapolis at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **5,885 ▲** units absorbed over the past twelve months. Absorption increased by **5,018 ▲** units from the previous year's absorption gain of **867 ▲** units.

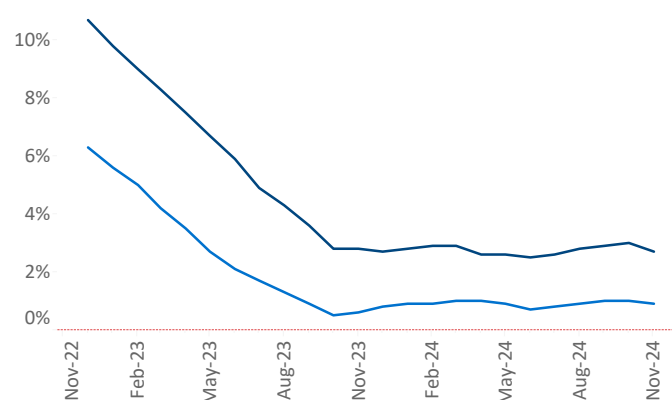
Employment in Indianapolis has grown by **2.3% ▲** over the past 12 months, while hourly wages have risen by **2.9% ▲** YoY to **\$31.13** according to the *Bureau of Labor Statistics*.

■ Indianapolis ■ National

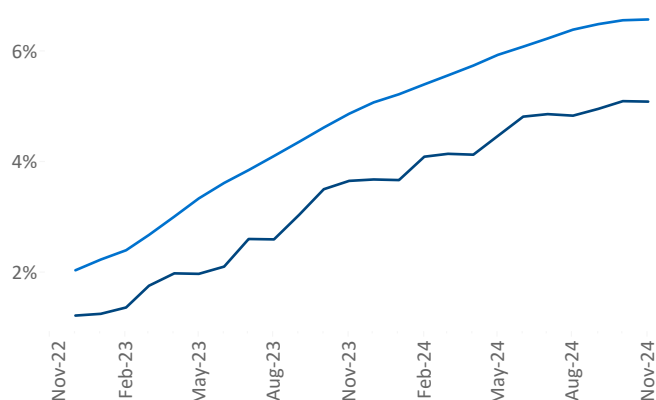
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

