Jeff Adler

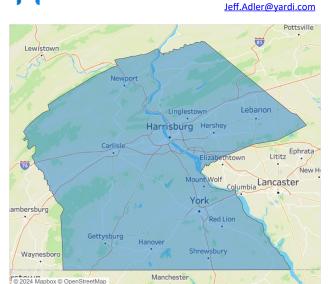
Vice President



## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Harrisburg November 2024



**Harrisburg** is the **67th** largest multifamily market with **58,457** completed units and **17,212** units in development, **4,475** of which have already broken ground.

Advertised **rents** are at \$1,435, up 3.2% ▲ from the previous year placing Harrisburg at 29th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,030** ▲ units absorbed over the past twelve months. Absorption increased by **724** ▲ units from the previous year's absorption gain of **306** ▲ units.

Employment in Harrisburg has grown by 1.3% ▲ over the past 12 months, while hourly wages have risen by 2.6% ▲ YoY to \$30.33 according to the *Bureau of Labor Statistics*.

