Jeff Adler

Vice President

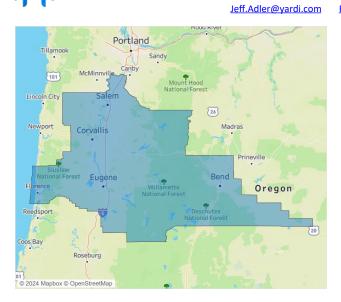


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Eugene

November 2024



Eugene is the **76th** largest multifamily market with **49,662** completed units and **13,780** units in development, **3,283** of which have already broken ground.

Advertised **rents** are at \$1,573, up 1.2% ▲ from the previous year placing Eugene at 77th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,212** ▲ units absorbed over the past twelve months. Absorption increased by **1,330** ▲ units from the previous year's absorption gain of **882** ▲ units.

Employment in Eugene has grown by **1.4%** △ over the past 12 months, while hourly wages have risen by **2.9%** △ YoY to \$32.45 according to the *Bureau of Labor Statistics*.

