

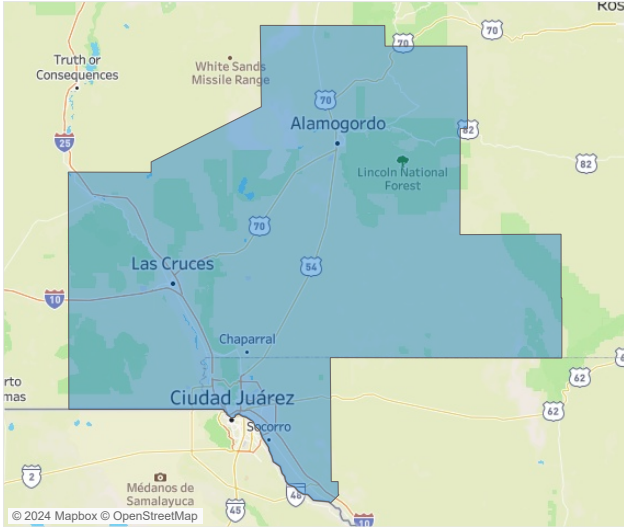


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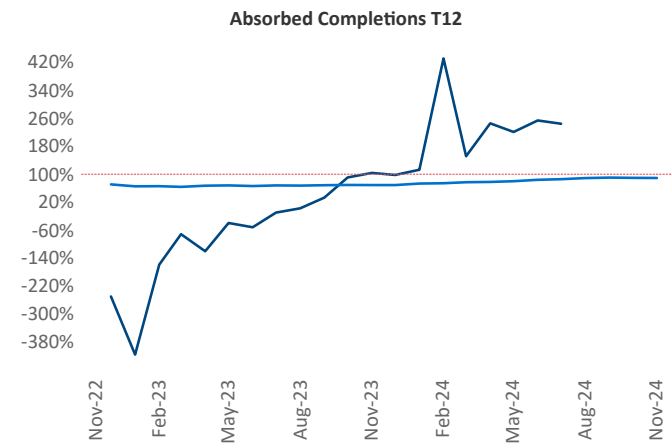
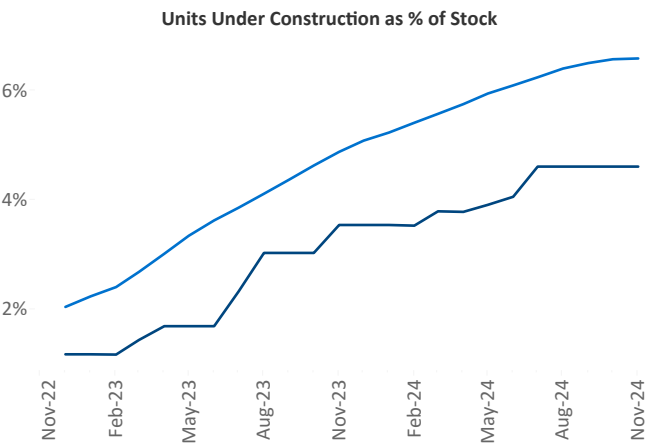
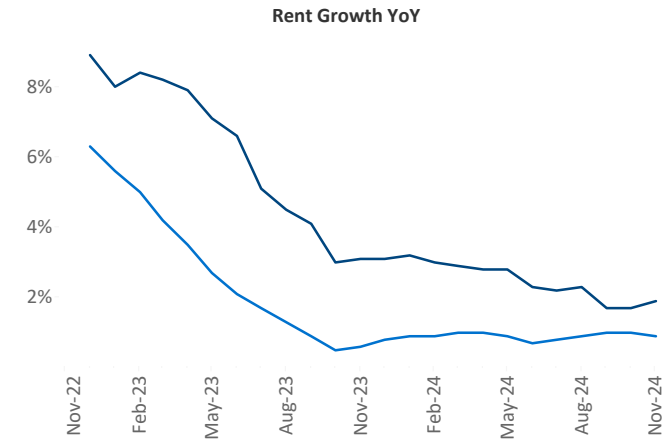
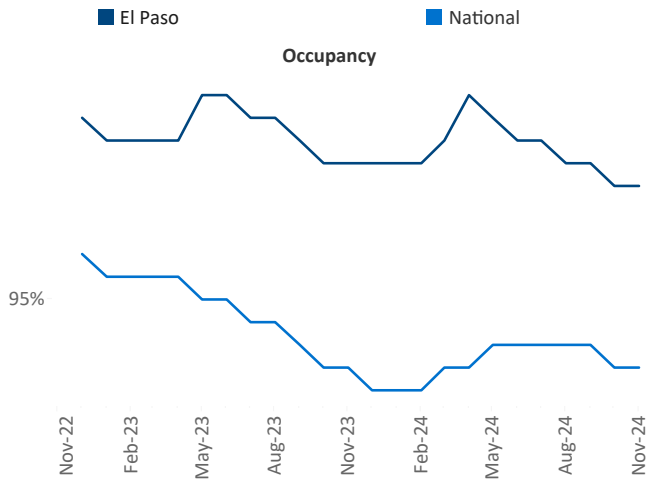


**El Paso** is the **71st** largest multifamily market with **54,352** completed units and **5,914** units in development, **2,501** of which have already broken ground.

Advertised **rents** are at **\$1,088**, up **1.9%** ▲ from the previous year placing El Paso at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **411** ▲ units absorbed over the past twelve months. Absorption increased by **90** ▲ units from the previous year's absorption gain of **321** ▲ units.

**Employment** in El Paso has grown by **1.3%** ▲ over the past 12 months, while hourly wages have fallen by **-0.3%** ▼ YoY to **\$22.80** according to the *Bureau of Labor Statistics*.



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