

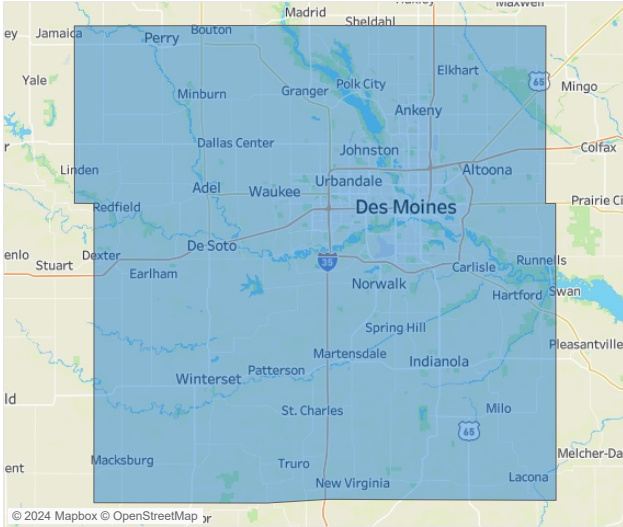


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Des Moines
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Des Moines is the **81st** largest multifamily market with **47,965** completed units and **12,174** units in development, **3,745** of which have already broken ground.

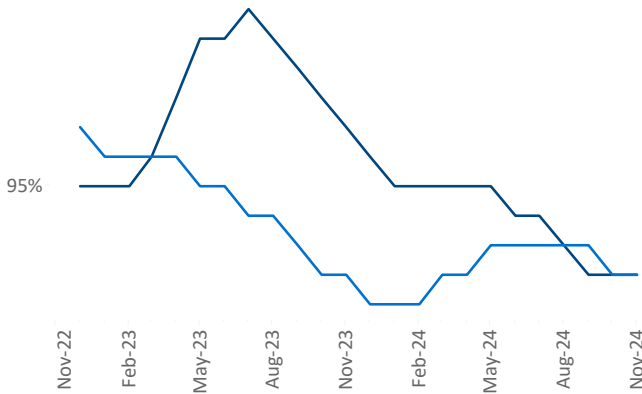
Advertised **rents** are at **\$1,148**, up **2.2%** ▲ from the previous year placing Des Moines at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,430** ▲ units absorbed over the past twelve months. Absorption increased by **530** ▲ units from the previous year's absorption gain of **900** ▲ units.

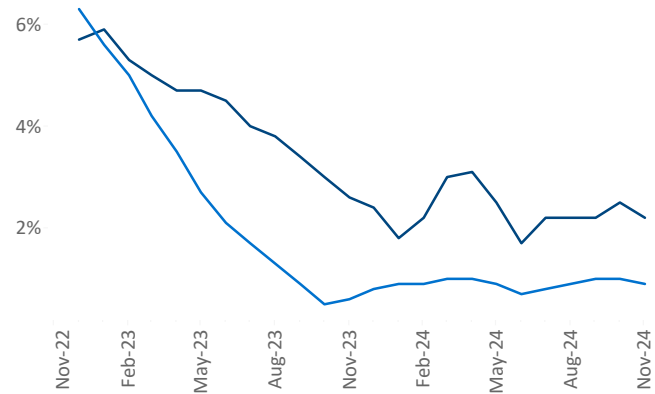
Employment in Des Moines has shrunk by **-0.7%** ▼ over the past 12 months, while hourly wages have risen by **6.2%** ▲ YoY to **\$33.63** according to the *Bureau of Labor Statistics*.

■ Des Moines ■ National

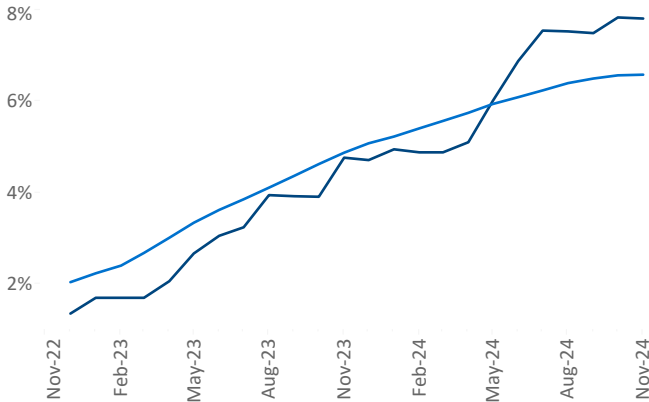
Occupancy



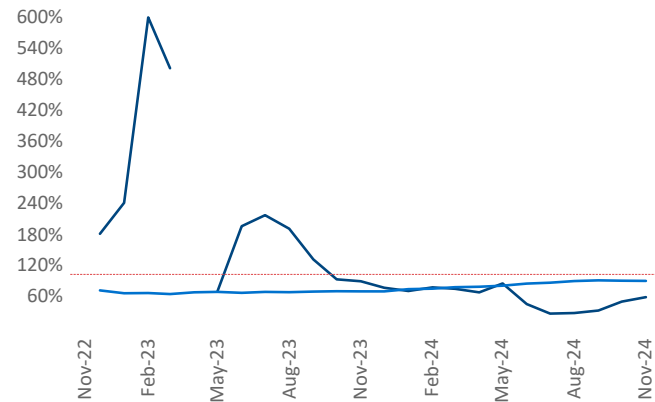
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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