

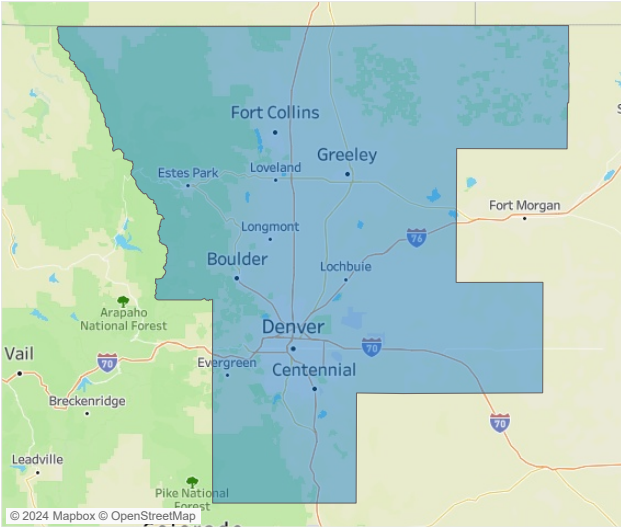


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Denver  
November 2024



Denver is the **11th** largest multifamily market with **336,355** completed units and **151,040** units in development, **33,089** of which have already broken ground.

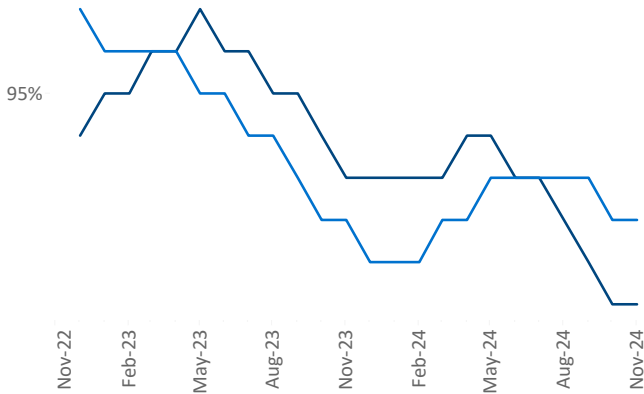
Advertised **rents** are at **\$1,894**, down **-1.7%** from the previous year placing Denver at **107th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **10,820** units absorbed over the past twelve months. Absorption increased by **2,143** units from the previous year's absorption gain of **8,677** units.

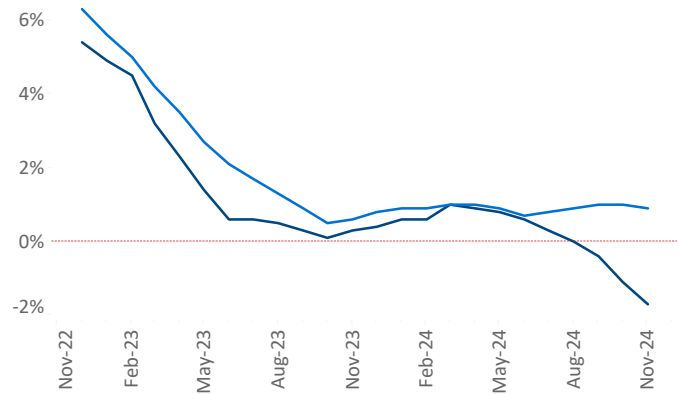
**Employment** in Denver has grown by **1.0%** over the past 12 months, while hourly wages have risen by **4.7%** YoY to **\$40.34** according to the *Bureau of Labor Statistics*.

■ Denver ■ National

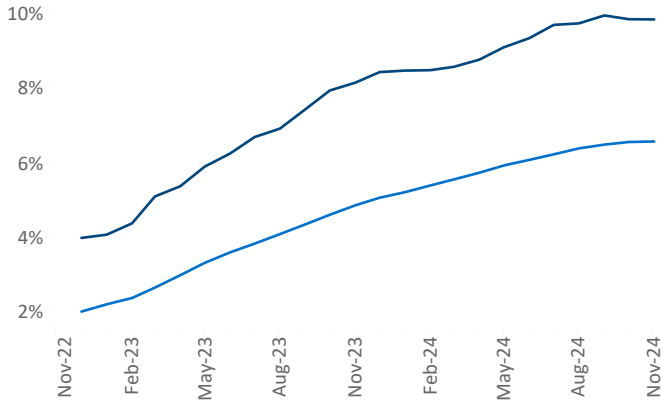
Occupancy



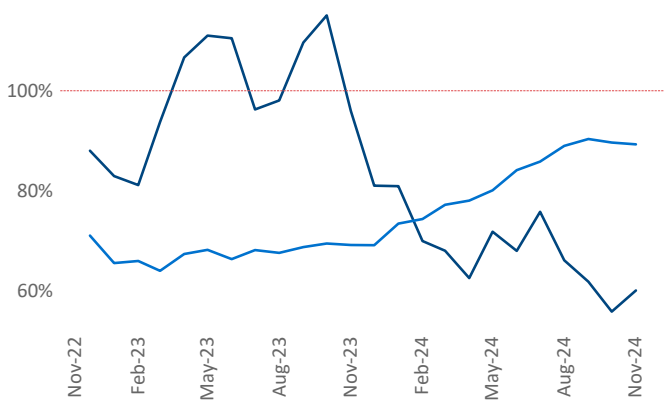
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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