



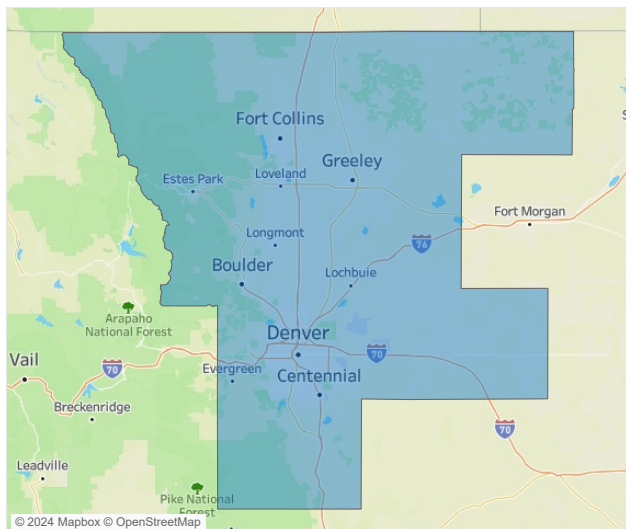
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Denver

November 2024



Denver is the **11th** largest multifamily market with **336,355** completed units and **151,040** units in development, **33,089** of which have already broken ground.

Advertised **rents** are at **\$1,894**, down **-1.7%** ▼ from the previous year placing Denver at **107th** overall in year-over-year rent growth.

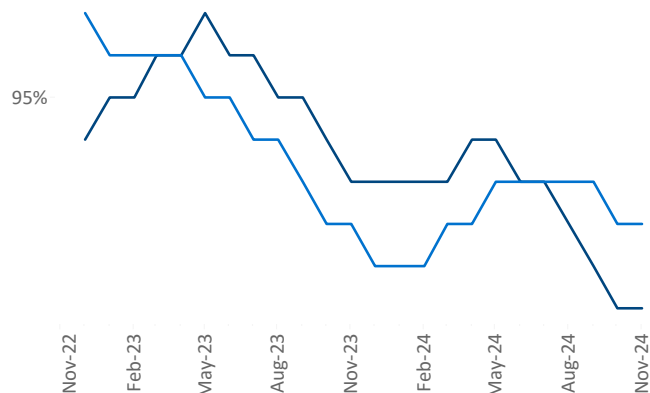
Multifamily housing **demand** has been positive with **10,820** ▲ units absorbed over the past twelve months. Absorption increased by **2,143** ▲ units from the previous year's absorption gain of **8,677** ▲ units.

Employment in Denver has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **4.7%** ▲ YoY to **\$40.34** according to the *Bureau of Labor Statistics*.

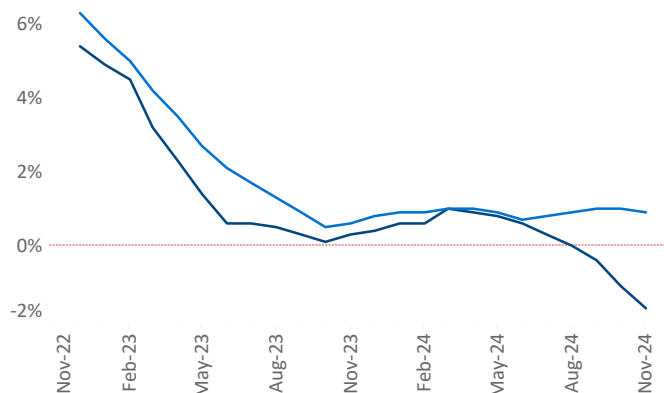
■ Denver

■ National

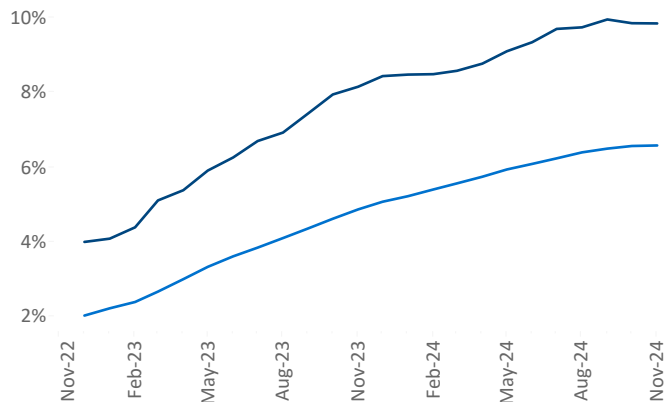
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

