

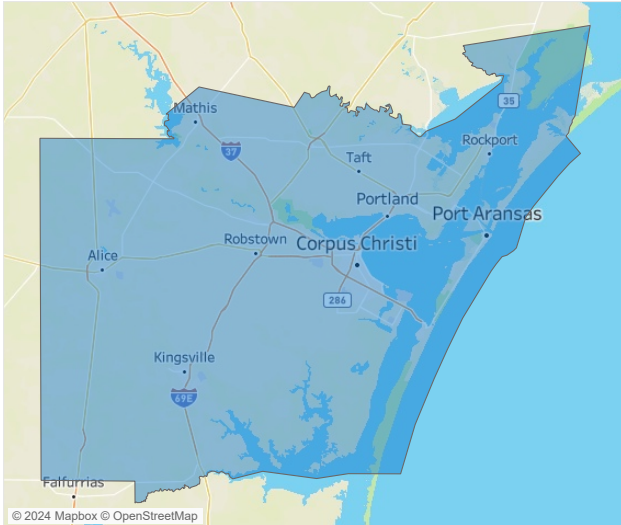


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Corpus Christi November 2024



Corpus Christi is the **91st** largest multifamily market with **36,781** completed units and **5,362** units in development, **759** of which have already broken ground.

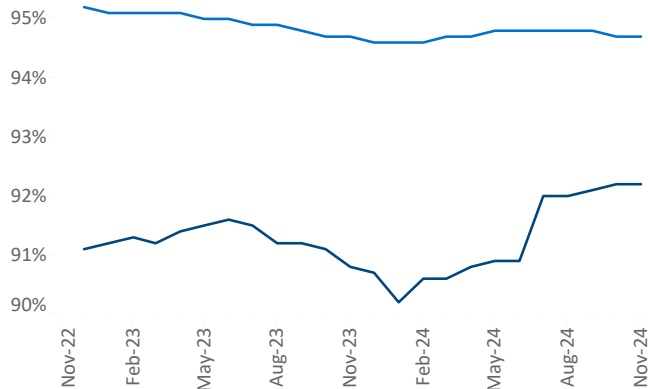
Advertised **rents** are at **\$1,147**, down **-0.3%** ▼ from the previous year placing Corpus Christi at **95th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **797** ▲ units absorbed over the past twelve months. Absorption increased by **603** ▲ units from the previous year's absorption gain of **194** ▲ units.

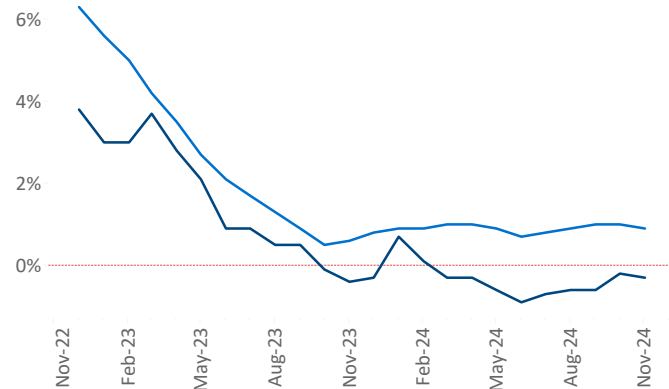
Employment in Corpus Christi has grown by **1.0%** ▲ over the past 12 months, while hourly wages have risen by **0.1%** ▲ YoY to **\$31.04** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

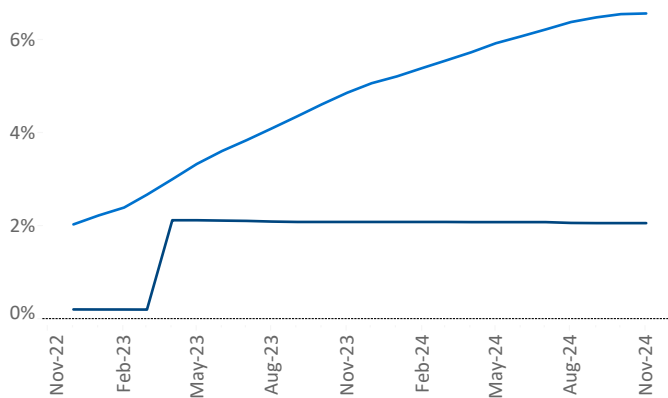
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

