

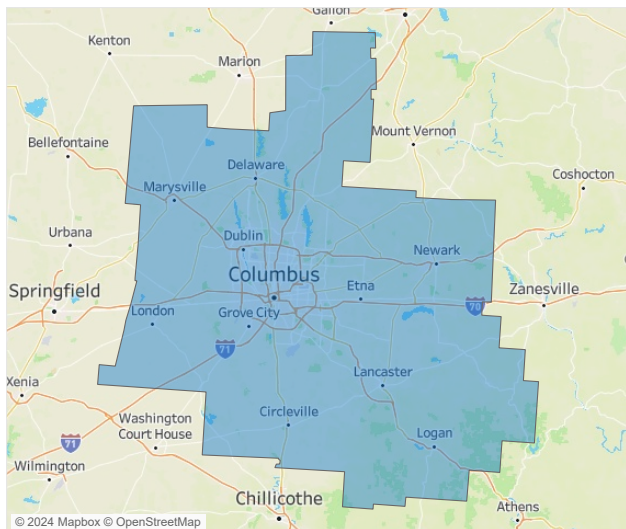


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Columbus November 2024



Columbus is the **27th** largest multifamily market with **194,920** completed units and **48,378** units in development, **10,348** of which have already broken ground.

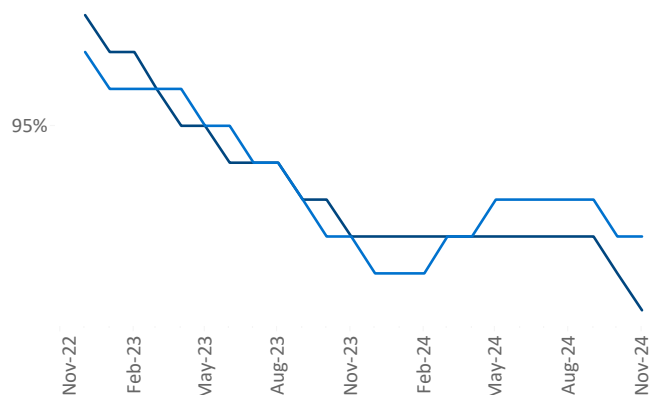
Advertised **rents** are at **\$1,309**, up **2.3% ▲** from the previous year placing Columbus at **57th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,385 ▲** units absorbed over the past twelve months. Absorption increased by **6,924 ▲** units from the previous year's absorption gain of **2,461 ▲** units.

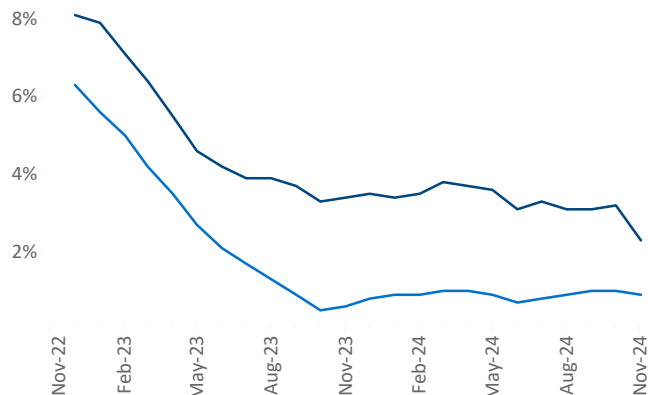
Employment in Columbus has shrunk by **-0.3% ▼** over the past 12 months, while hourly wages have risen by **5.3% ▲** YoY to **\$32.28** according to the *Bureau of Labor Statistics*.

■ Columbus ■ National

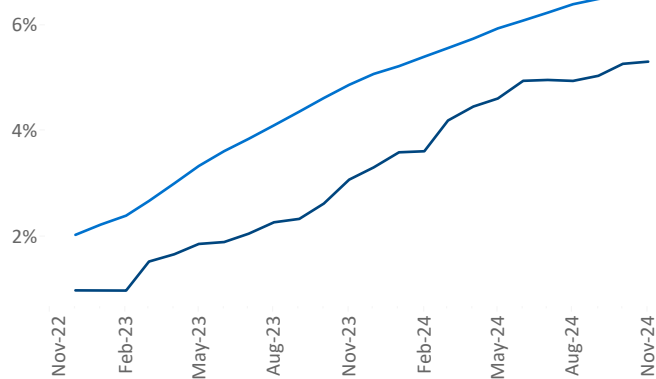
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

