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Columbia

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Columbia is the **73rd** largest multifamily market with **50,415** completed units and **9,925** units in development, **1,736** of which have already broken ground.

Advertised **rents** are at **\$1,316**, up **1.9%** ▲ from the previous year placing Columbia at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,508** ▲ units absorbed over the past twelve months. Absorption increased by **1,503** ▲ units from the previous year's absorption gain of **5** ▲ units.

Employment in Columbia has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.7% ▲ YoY to \$29.84 according to the *Bureau of Labor Statistics*.







