

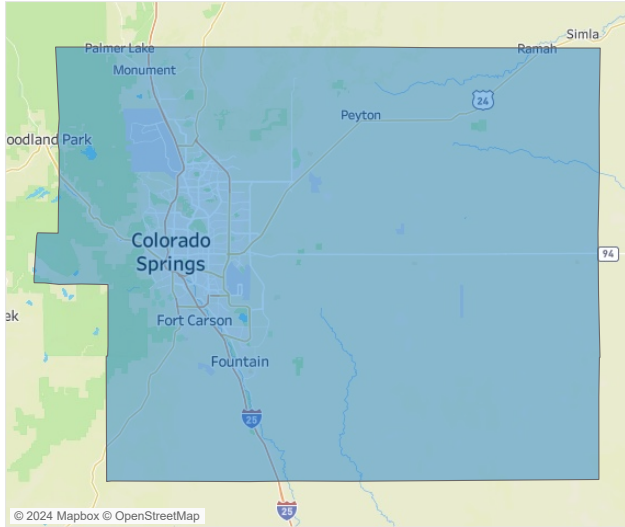


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Colorado Springs  
November 2024



Colorado Springs is the **80th** largest multifamily market with **48,037** completed units and **20,881** units in development, **7,609** of which have already broken ground.

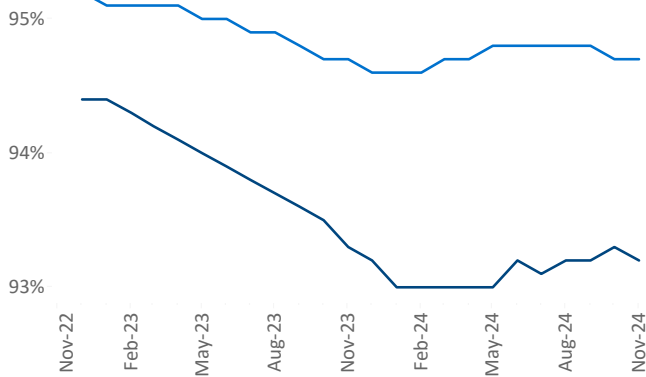
Advertised rents are at **\$1,503**, down **-1.3%** from the previous year placing Colorado Springs at **106th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,875** units absorbed over the past twelve months. Absorption decreased by **-606** units from the previous year's absorption gain of **2,481** units.

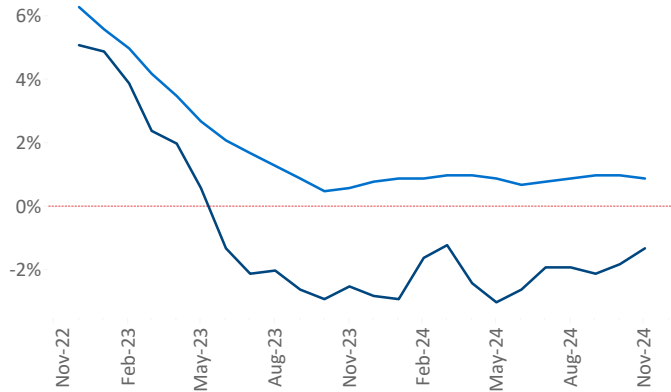
Employment in Colorado Springs has grown by **0.9%** over the past 12 months, while hourly wages have risen by **3.3%** YoY to **\$35.56** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

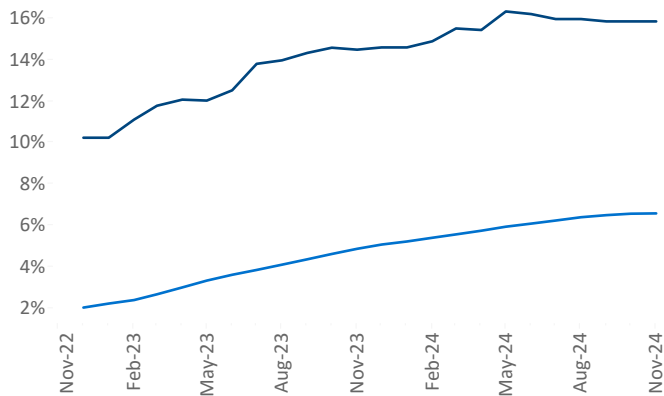
Occupancy



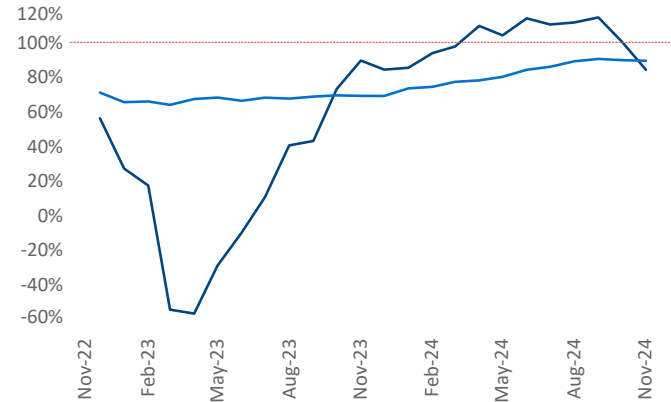
Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12



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