

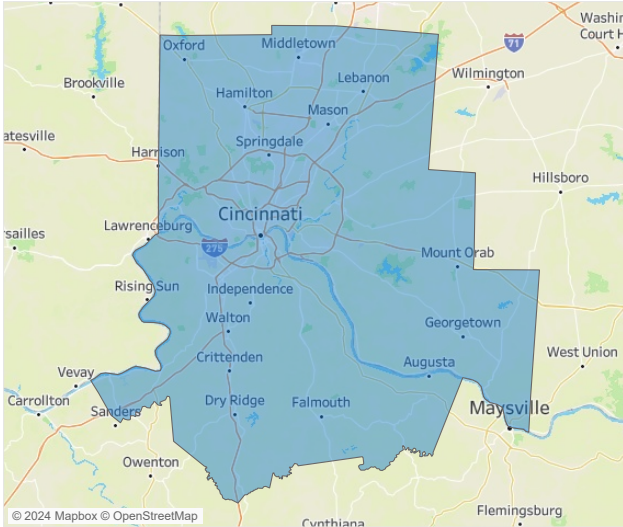


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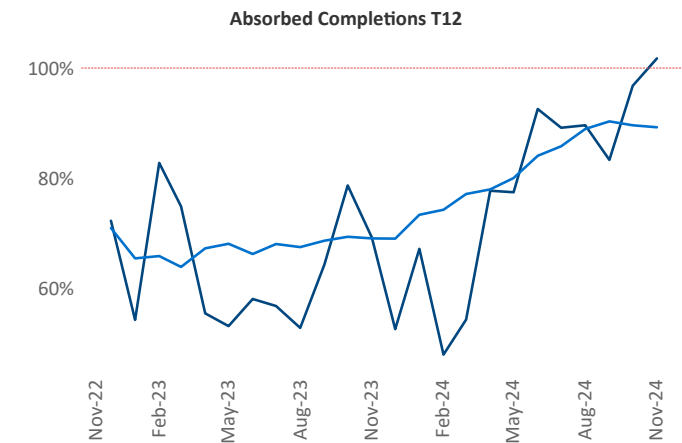
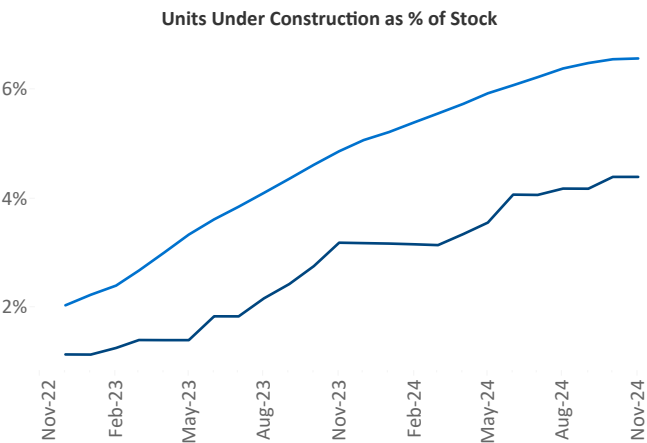
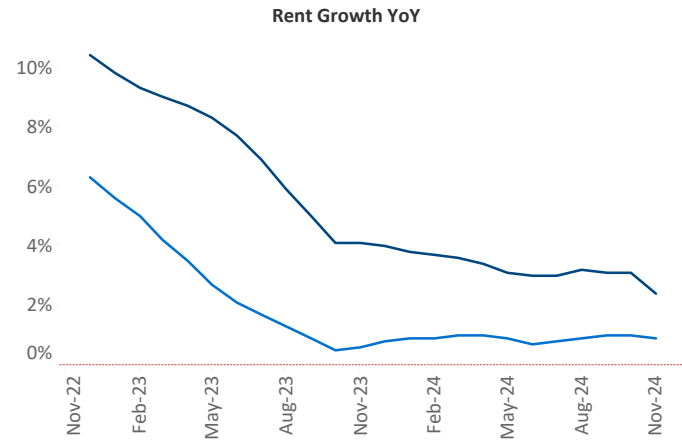
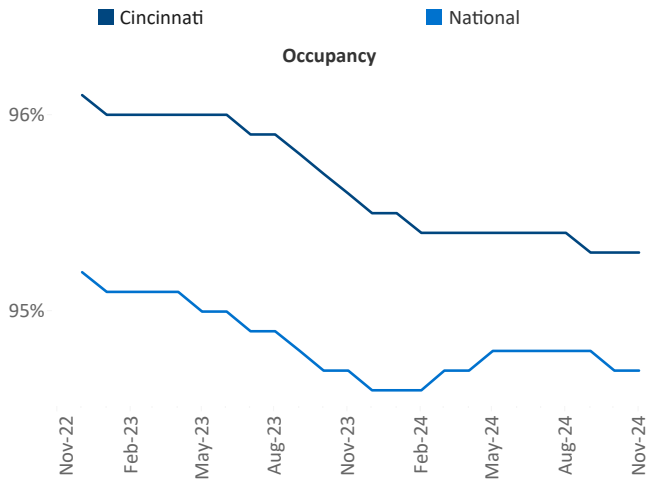


Cincinnati is the **44th** largest multifamily market with **121,912** completed units and **27,187** units in development, **5,363** of which have already broken ground.

Advertised **rents** are at **\$1,353**, up **2.4%** ▲ from the previous year placing Cincinnati at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,192** ▲ units absorbed over the past twelve months. Absorption increased by **1,257** ▲ units from the previous year's absorption gain of **1,935** ▲ units.

Employment in Cincinnati has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$33.61** according to the *Bureau of Labor Statistics*.



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