



Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati
November 2024



Cincinnati is the **44th** largest multifamily market with **121,912** completed units and **27,187** units in development, **5,363** of which have already broken ground.

Advertised **rents** are at **\$1,353**, up **2.4%** ▲ from the previous year placing Cincinnati at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,192** ▲ units absorbed over the past twelve months. Absorption increased by **1,257** ▲ units from the previous year's absorption gain of **1,935** ▲ units.

Employment in Cincinnati has grown by **0.4%** ▲ over the past 12 months, while hourly wages have risen by **4.9%** ▲ YoY to **\$33.61** according to the *Bureau of Labor Statistics*.

