

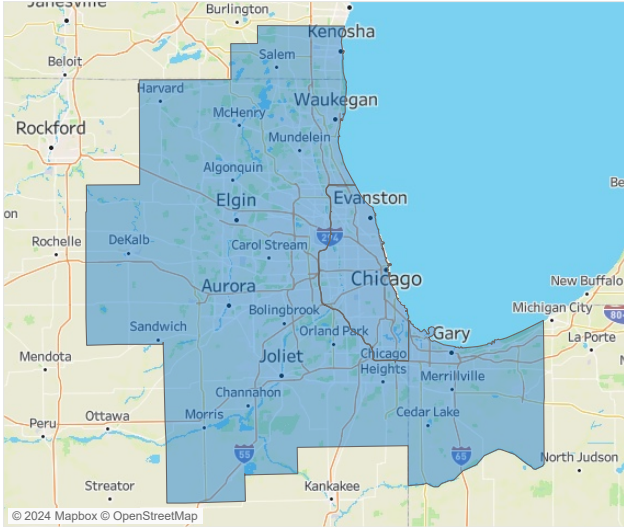


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Chicago  
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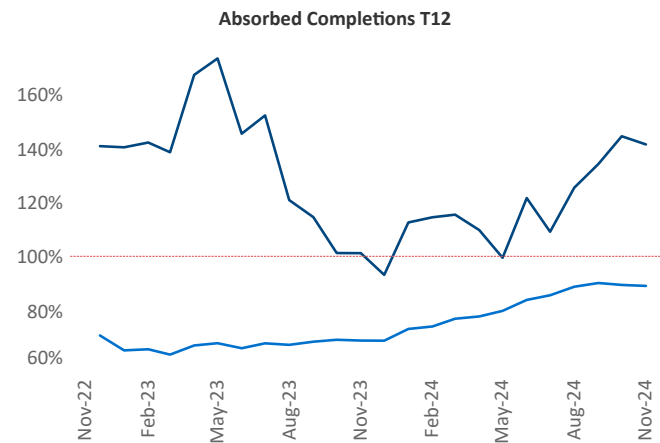
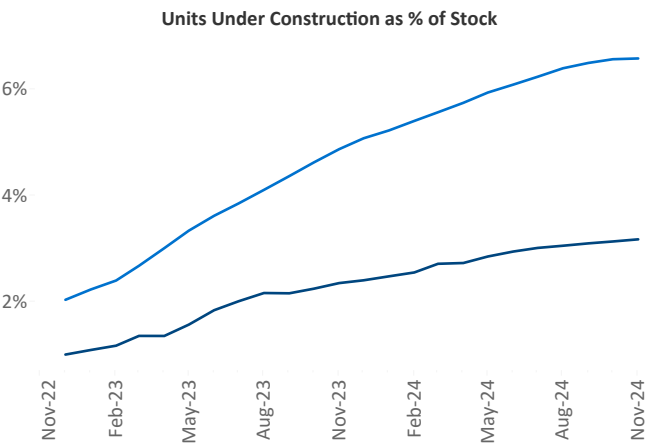
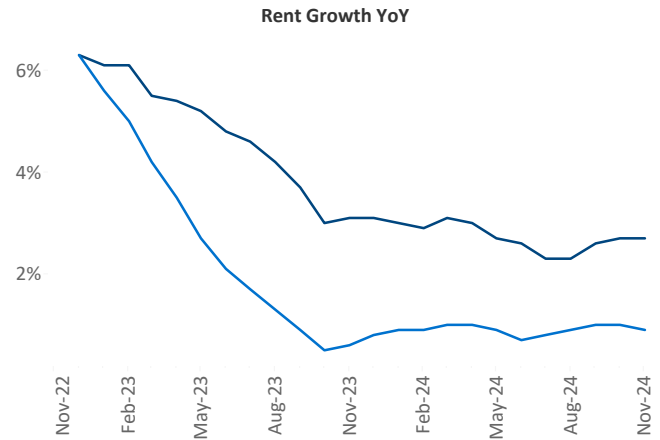
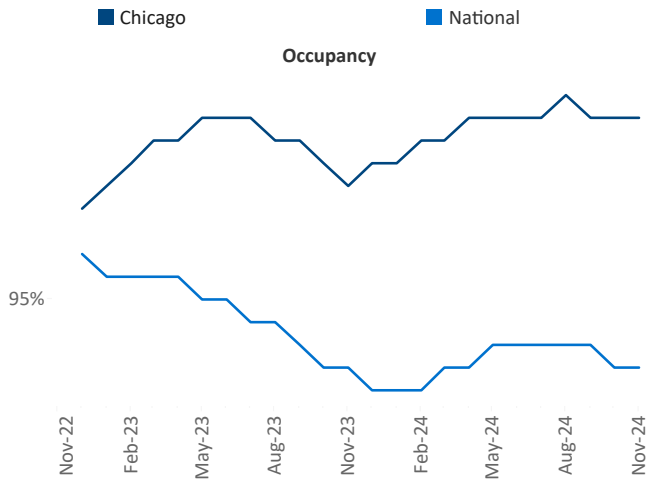


Chicago is the **7th** largest multifamily market with **406,031** completed units and **98,843** units in development, **12,888** of which have already broken ground.

Advertised **rents** are at **\$1,958**, up **2.7%** ▲ from the previous year placing Chicago at **38th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **9,097** ▲ units absorbed over the past twelve months. Absorption decreased by **-381** ▼ units from the previous year's absorption gain of **9,478** ▲ units.

**Employment** in Chicago has shrunk by **-0.1%** ▼ over the past 12 months, while hourly wages have risen by **4.3%** ▲ YoY to **\$34.97** according to the *Bureau of Labor Statistics*.



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