

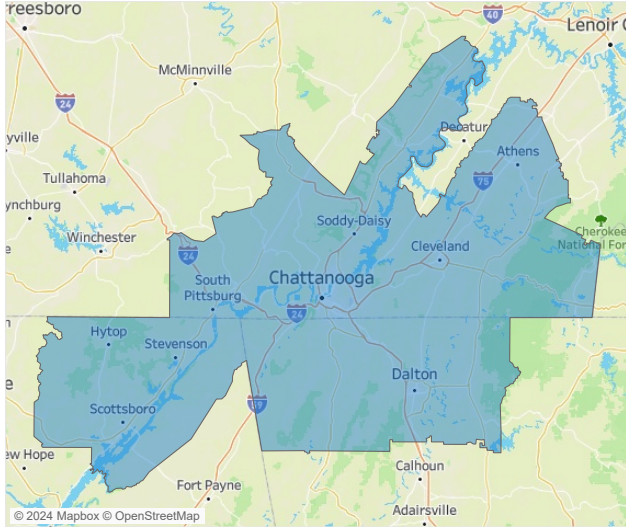


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Chattanooga
November 2024

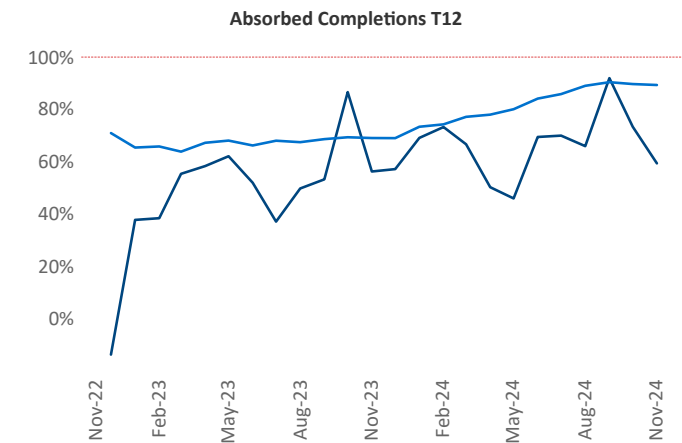
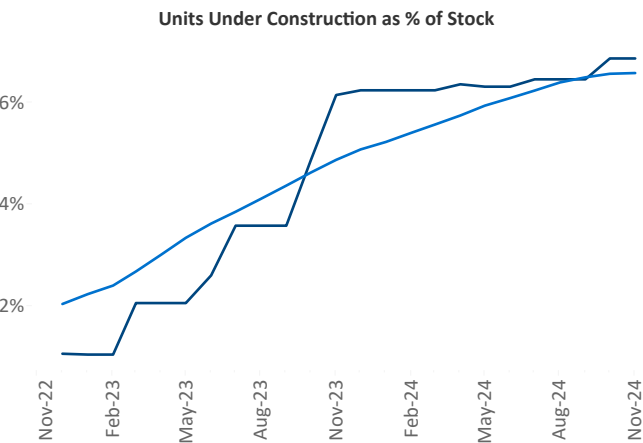
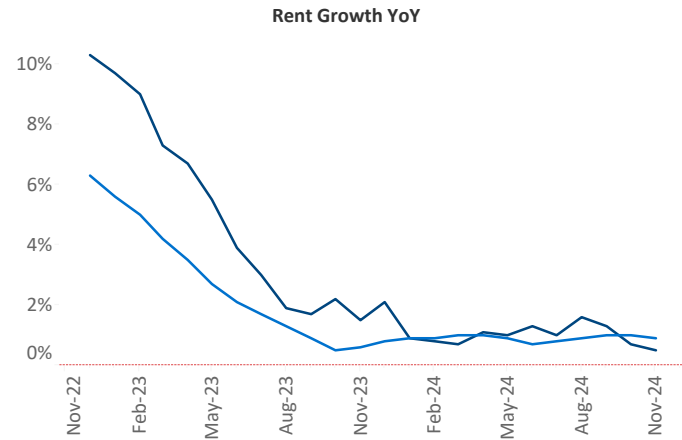
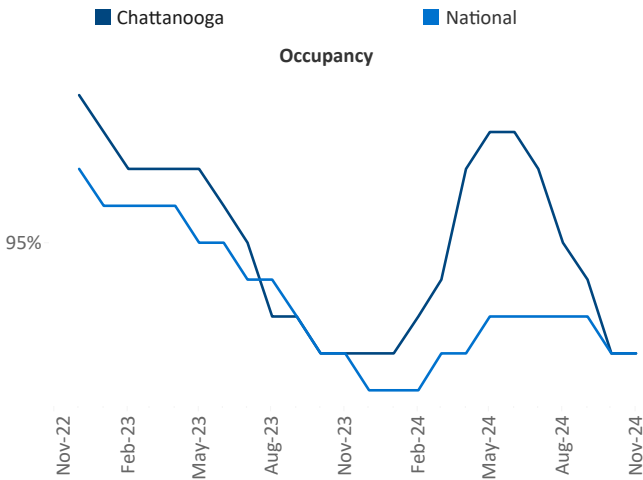


Chattanooga is the **93rd** largest multifamily market with **35,161** completed units and **11,912** units in development, **2,414** of which have already broken ground.

Advertised rents are at **\$1,363**, up **0.5%** ▲ from the previous year placing Chattanooga at **85th** overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,083** ▲ units absorbed over the past twelve months. Absorption increased by **410** ▲ units from the previous year's absorption gain of **673** ▲ units.

Employment in Chattanooga has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **0.3%** ▲ YoY to **\$27.02** according to the *Bureau of Labor Statistics*.



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