

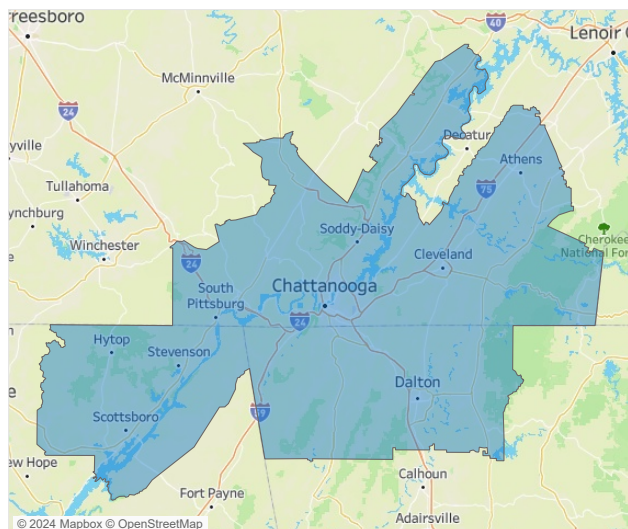


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

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Chattanooga is the **93rd** largest multifamily market with **35,161** completed units and **11,912** units in development, **2,414** of which have already broken ground.

Advertised **rents** are at **\$1,363**, up **0.5% ▲** from the previous year placing Chattanooga at **85th** overall in year-over-year rent growth.

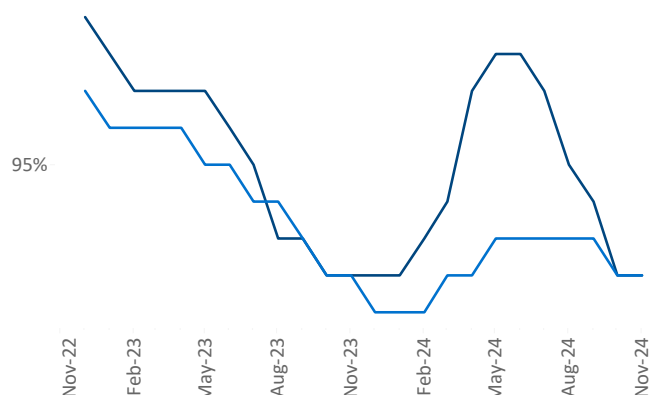
Multifamily housing **demand** has been positive with **1,083 ▲** units absorbed over the past twelve months. Absorption increased by **410 ▲** units from the previous year's absorption gain of **673 ▲** units.

Employment in Chattanooga has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **0.3% ▲** YoY to **\$27.02** according to the *Bureau of Labor Statistics*.

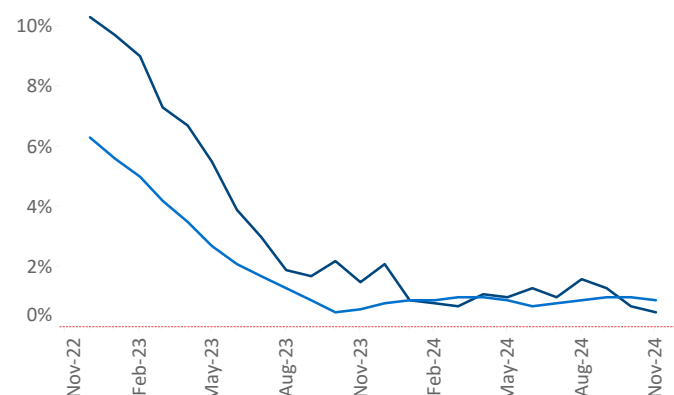
■ Chattanooga

■ National

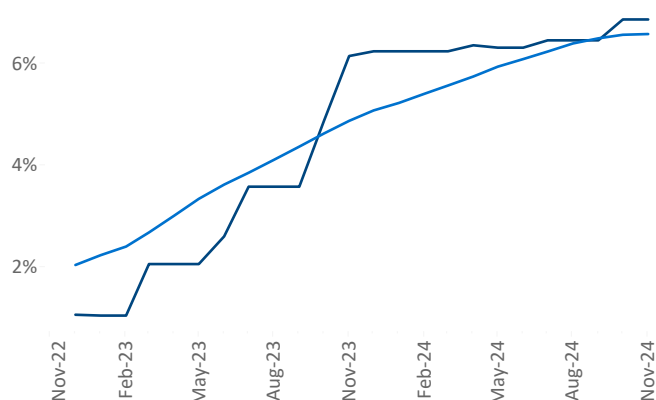
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

